



BUILDING INCLUSIVE COMMUNITIES SINCE 1964

BOARD OF DIRECTORS' MEETING NOTICE

TO: PATRICK DAVIS, Vice Chair SARAH BRITTAIN JACK GEORGE MENTZ
 JESSIE MARTINEZ, Treasurer BERNARD BYERS DAVE PAUL
 LAURIE HUISINGH Secretary RAQUEL DOMINGUEZ SHARON THOMPSON
 MEGAN BILLESBACH EMERALD DOYLE JENNIFER THORNTON
 HEIDI BRANDON TRACI MARQUES

FROM: LOIS LANDGRAF, Chair

THE BOARD OF DIRECTORS OF THE RESOURCE EXCHANGE WILL MEET ON WEDNESDAY, SEPTEMBER 18, 2024 AT 7:30 A.M. AT THE RESOURCE EXCHANGE, 6385 CORPORATE DRIVE, COLORADO SPRINGS, CO OR VIA MS TEAMS (SEE WEBSITE FOR LOG IN INFORMATION). PLEASE CONTACT TAMMIE ENGRAM ON 719.785.6425 or TENGRAM@TRE.ORG TO CONFIRM YOUR ATTENDANCE OR WITH ANY QUESTIONS.

MEETING AGENDA

- I. CALL MEETING TO ORDER – Patrick Davis, Vice Chair
- II. PUBLIC COMMENTS – 10 minutes
- III. WELCOME TO NEW STAFF
- IV. CONSENT AGENDA (These items requiring Board action will be considered together by one vote of the Board. Any officer or director may object to including a single item on the Consent, and the item will be added to New or Old Business below for full discussion.)
 - a. Board of Directors' Meeting Minutes, August 21, 2024
 - b. Grant – Disabling Barriers (for respite funding)
 - Disabling Barriers serves the physical and behavioral health of children and young adults with intellectual or developmental disabilities living in Southern Colorado by providing grants to fill unmet needs, overcome barriers, and support caregivers through improved access to opportunities, programs, and resources so individuals with disabilities can reach their highest level of independence and potential.
 - If approved the Disabling Barriers Grant will support TRE Respite programs, Break Time, Our Time, Gathering Time and Cooking Time, seven events per month, and expand the program, Break Time to the Pueblo area twice a month allowing us to serve over 230 families every month. Request is for \$75,000.

TRE Mission

Advocating for independence and inclusion, TRE partners with children and adults who have a variety of disabilities, delays, mental health or long-term care needs.

We do this using a person-centered approach in coordinating care, promoting choices, and collaborating with community partners.

- V. BOARD COMMITTEE REPORTS
 - a. Finance and Investment Committee (FIC) – Jessie Martinez, Treasurer
 - Monthly Report – August 2024
 - Approval of FIC Report for August 2024
 - b. Nominating Committee – Patrick Davis / Colleen Batchelor
 - Nomination of Stephen Varela
 - c. Executive Committee – Patrick Davis, Vice-Chair
- VI. CEO REPORT – Colleen Batchelor, CEO
- VII. NEW BUSINESS
 - a. October 16, 2024 - Board Meeting Strategic Focus
 - Legislative Influences – Ed Bowditch
- VIII. ONGOING BUSINESS
 - a. 6385 Corporate Drive LLC and New Altitude Updates – Jenn Strehlow
 - b. 18th Annual Legislative Town Hall Updates – Sarah Brittain Jack / Ginger Stringer
- IX. PUBLIC COMMENTS – 5 minutes
- X. SCHEDULE OF NEXT MEETING – October 16, 2024 at 7:30 am
- XI. MOTION TO ADJOURN REGULAR SESSION



BUILDING INCLUSIVE COMMUNITIES SINCE 1964

BOARD OF DIRECTORS' MEETING MINUTES
Wednesday, August 21, 2024

MEMBERS PRESENT: (via Teams unless otherwise noted)

LOIS LANDGRAF, Chair – in person
PATRICK DAVIS, Vice Chair – in person
JESSIE MARTINEZ, Treasurer – in person
LAURIE HUISINGH, Secretary – in person
MEGAN BILLESBACH – in person
HEIDI BRANDON
SARAH BRITTAIN JACK – in person
BERNARD BYERS
EMERALD DOYLE
GEORGE MENTZ
DAVE PAUL
SHARON THOMPSON
JENNIFER THORNTON

MEMBERS ABSENT:

RAQUEL DOMINGUEZ
TRACI MARQUES

STAFF PRESENT:

SUSAN CALLAN, Ongoing Case Management Supervisor
TAMARA ENGRAM, Executive Assistant – in person
DORA FERNANDEZ, IT Project Manager
LORI GANZ, Clinical Services Director
DON GRAY, Facilities Director – in person
BRANDI GRIFFITHS, Service Coordination Manager
MELISSA HERNANDEZ, Ongoing Coordinator, Pueblo
MORGAN JACOBUS, Marketing and Communications Manager – in person
ANNA JORDAN, Ongoing Coordinator, Pueblo
TAMIE KNERR, Controller
RYAN KUYPER, Learning and Staff Development Director – in person
HEATHER LaFRANCE, IT Support Systems Administrator – in person
BRITNEY LOWENBERG, Ongoing Coordinator
KELLY LYNG, Development Director – in person
CALLIE MURPHY, State General Funds Manager
SARAH NOLAN, Volunteer and Respite Program Manager
AMANDA REED, Early Intervention Director

MAKALA REYNOLDS, Learning and Staff Development Lead – in person
KAREN RICE, EI Billing Manager
BERNADETTE SALAZAR, Enrollment Coordinator, Pueblo
GINGER STRINGER, Physician & Community Outreach Specialist
CHARISSA THAYER, Quality Coordinator, Pueblo
LAURA THOMAS, Case Management Director
CHERI ULMER, Program Support Manager
KAREY URBANSKI, Human Resources Director
NANCY VIGIL, Interim Director of Case Management Transition
HEATHER WHITWORTH, CFO
SAMANTHA WINTER, Case Management Manager
504.495.1748 (not identified)

GUESTS:

STACEY BURNS, Organizational Consultant – in person
CASS DALEY, Parent/Advocate
JEANETTE ORTIZ
JENNIFER STREHLOW, Operations Director, 6385 Corporate Drive LLC
and New Altitude – in person

I. CALL MEETING TO ORDER

The regular meeting was called to order at 7:32 am by Lois Landgraf, Chair.

II. INTRODUCTION OF NEW STAFF

The Board of Directors welcomed the new staff to TRE.

III. PUBLIC COMMENTS

None.

IV. MISSION MOMENT AND STRATEGIC FOCUS – TRE Financial Progress and FY23/24 Year-End Review – Heather Whitworth, CFO

Heather Whitworth, CFO provided information on major events and activities that have happened beginning in May 2023 through the present. These events caused cash flow issues, people in services not getting the services they needed, provided funding for retention sign on bonuses, taking on the CMA responsibilities for Pueblo County and development of customer service software.

In May 2024, TRE received CMA Stabilization funding to assist with eliminating system backlogs by December 2024, replenishing cash reserves and essentially stabilizing the CMA system.

July 2024 TRE became the case management agency for the CHCBS program. TRE is the only CMA case management agent for that waiver.

Basically, the funding numbers are staggering, showing the support received from the State and other partner agencies.

The strategic focus for FY23/24 Year-End Review has already begun with the independent financial audit starting within the past week.

(The PowerPoint presentation is incorporated into these minutes by reference and can be found in the August 21, 2024 Board records for further review).

V. CONSENT AGENDA

A MOTION WAS MADE BY LAURIE HUISINGH, SECONDED BY HEIDI BRANDON TO ACCEPT AND APPROVE THE CONSENT AGENDA AS PRESENTED. (TRE Board of Directors' Meeting Minutes dated July 17, 2024). Motion unanimously approved.

VI. BOARD COMMITTEE REPORTS

a. Finance and Investment Committee (FIC)

Jessie Martinez, Treasurer shared the following information from the Finance and Investment Committee meeting held on August 19, 2024.

Financial Statements through July 2024 – The group reviewed the statements with the following notes:

- For July 2024, month ending, showed a loss of approximately \$348,000. The following activities attributed to this loss:
 - Still working on a holdover contract for Early Intervention. Therefore, TRE is not able to bill for all categories/items for the new fiscal year.
 - EI payments for June have not been received in full.
 - CMA contract shows lower than budgeted revenue for Per Member Per Month (PMPM), Monitoring and Administrative billing. (Billings are not being processed due to PAR issues. Staff continue to work on these areas.
- Cash position remains strong with 2.69 months of cash on hand in TRE's Sweep and Bank Accounts.
- FTEs are currently at 483 with a budget number of 593.
- The Balance Sheet shows \$241,000 in TRE's bank account with the Sweep Account showing \$4.2 million and Investments have \$3.6 million. These funds are due to the significant payment for CMA stabilization received in June.
- Discussion was held on moving an additional \$1.5-2 million over to a high yield saving account to take advantage of higher interest rates now.
- Accounts Payable show approximately \$270,000 which covers grant reimbursements due because of not utilizing the full grant amounts.

- PTO accruals are high mainly due to staff not taking PTO because of the high workloads now.
- Revenue income from the Capital Campaign shows actual cash in the amount of \$52,000.
- Expenses for Consultants are high due to the DocuSign contract payment being use during the month of July.

FY23-24 Audits

- Field work for the upcoming independent financial audit has begun.

Invitation

- Megan Billesbach (new BOD member) joined the group for the meeting. Just a reminder, all BOD members are invited to attend. Please RSVP with Tammie Engram or CFO Whitworth.

A MOTION WAS PRESENTED BY THE FINANCE AND INVESTMENT COMMITTEE TO APPROVE THE JULY 2024 FINANCIAL REPORTS FOR THE RESOURCE EXCHANGE. *Motion unanimously approved.*

b. Development Committee

Patrick Davis, Chair of Development Committee and Kelly Lyng, Development Director reported.

60th Anniversary Celebration Updates

All BOD members were encouraged to purchase tickets for the Art Show/Gala. And, please share the invitation with your friends and colleagues.

On Sunday, September 15 after the tree yarn bombing is complete, members, families and community partners are invited to view the artwork at no cost.

Prior to the Art Show/Gala on September 19, the Leaf Legacy project will be unveiled in the 2nd floor lobby area.

Volunteers are still needed for many of the events during the week of September 15. Ms. Lyng will send the calendar of events to BOD members via email. If you are interested in volunteering and/or attending, please let Kelly know. September 6 at 10:00 am is the 'start to really work in person' day. Please let Ms. Engram or Ms. Lyng know if you can volunteer.

A big thank you to Cass Daley for making homemade meals for the Lunch and Learns for staff regarding Finger Knitting, the Capital Campaign and other happenings around the building and TRE.



Capital Campaign Updates

Approximately \$87,500 collected in cash with about \$36,000 in uncollected pledges

TRE also has 2 two-page spreads in the North magazine.

TRE was also awarded the Google Map grant which basically provides up to \$10,000 for one year in free advertising on Google each month.

c. Nominating Committee

George Mentz shared information on a prospective BOD member. Ms. Engram was asked to set up a meeting at TRE for the Nominating Committee members and the prospective BOD member.

d. Executive Committee

Lois Landgraf referred the group to the CEO's report.

VII. CHIEF EXECUTIVE OFFICER'S REPORT

Colleen Batchelor, CEO provided a video sharing information from covering work during the month of August since she could not attend today's BOD meeting.

Staffing

The Executive Team continues work to meaningfully impact the workload of the Service Coordinators. The group is brainstorming the influences that are currently within our control to influence. The areas highlighted in green in the CEO report are areas that the group feels we can influence by implementing different strategies.

- Maximizing our contract revenue draw down
- Consistently review TRE salaries as compared to market
- Implement a performance-based salary system
- Continued progress on TRE's systems and processes work to integrate with state level systems.
- Reduce workloads and caseload numbers.
- Evaluate TRE's organizational structure in order to impact more effective and efficient use of our employees' talents. TRE has contracted with a consultant, Stacey Burns, to assist us with evaluating the current organizational structures within TRE to provide better customer service and be able to support staff well.

Ms. Burns will be working with our case management teams first. Her work will then continue across the other teams in the agency to identify areas and recommendations for the agency to better manage the growth, the complexity of contracts and to really use networking to better benefit the services of people with disabilities.

(The video presentation is incorporated into these minutes by reference and can be found in the August 21, 2024 Board records for further review).

Ms. Burns provided information on her background and her passion with working with agencies that want to find ways to better recognize its staff and use their talents within the organization.

Staffing and Temporary Staff Hiring

Karey Urbanski, HR Director shared information on staffing and staff hiring activities.

- El Paso, Park and Teller Counties position fill rate is 90% for ongoing services and 94% for navigation and quality. Position fill rate for Pueblo County is approximately 85%. And CHCBS is at 88% fill rate.
- Partnered with two staffing agencies.
- OD The HR Department will be fully staffed in the next month.

Temporary Staffing Plan

- Work continues to fill temporary staffing needs as quickly and efficiently as possible.
- It is felt that good progress is being made in the backlog reduction plan area.

Turnover

- Trends show that turnover is happening at 3-5 years of employment. Burnout is the most common reason provided for departure.
- TRE will begin using a behavioral assessment tool that will help identify if a new staff is best suited for the position they applied or are better for another area.

The Vault (TRE's Database)

- Heather LaFrance provided information on the training of staff and the 'go live' of The Vault (August 1) internally. Bugs and suggested changes are being shared
- The referral process was also rolled out for service providers which should streamline the process and ensure a more robust referral process once the bugs are worked out and all feel more comfortable with the new system.

Backlog Reduction Plan

- This backlog is an accumulation over many ears.
- Temporary staff are a huge component and are greatly assisting with this work.
- Hope to be able to develop incentives for staff who stay ahead of the workload to help ensure this type of project never happens again.
- TRE understands that Members and families as well as service providers are experiencing very real hardships due to this backlog. A timeline for completion of this work is hard to pinpoint because every case is unique.

CHCBS Transition Updates

- Amanda Reed shared that over 700 members transferred to TRE on July 1.
- This program also inherited backlog issues and is working diligently to remedy this. Temporary staff will also assist with this project.
- Currently there are 13 Service Coordinators and 2 Supervisors.

Cyber Security Training

- Dora Fernandez reminded the group of the Wizer Cyber Security Training.
- Mandatory for all TRE staff. BOD are encouraged to complete.
- Ms. Fernandez will resend the training link to BOD members.

Presentation at a Pueblo City Council Work Session

- Colleen and Nancy along with The Arc of Pueblo County will present information on the CMA Transition. Ms. Engram will share the date, time and location.

Possible Scheduling Conflict

- Peak Vista's Breakfast for Champions is scheduled on October 16; same date and time as TRE's BOD meeting. No schedule changes will be made.

VIII. NEW BUSINESS

- a. Strategic Focus for September 18, 2024 Board of Director' Meeting
- TRE 60th Anniversary Celebration

IX. ONGOING BUSINESS

- a. 6385 Corporate Drive LLC (Building) and New Altitude Updates
Jennifer Strehlow, Director of Operations provided an overview of activities:

Capital Campaign

- Each member of the 6385 Corporate Drive LLC Board of Directors has donated toward the Leaf Legacy Project.
- Several BOD members are planning to host a gathering at their home to help educate their friends and colleagues about TRE and its Capital Campaign.

60th Anniversary Celebration

- Finger knitting for the Yarn Bombing activities continues. If interested, see Jenn.
- Sponsorships are welcomed to help cover costs for the celebrations.

6385 Corporate Drive LLC

- Looking to grow the BOD by several members from current members of TRE's BOD with expertise in legal and commercial real estate.
- PASCO will move in on September 15.
- Several New Altitude members will be relocating in the coming months. Current members and partners are helping to spread the word of office openings.
- Conference room usage is high, especially with outside agencies requesting use.
- TRE is looking at ways to more efficiently use their space.
- New Altitude has a new email address newaltitude@tre.org. Please use this email if interested in using any of the conference rooms or with other business with New Altitude.

- b. 18th Annual Legislative Town Hall on Disabilities

Sarah Brittain Jack and Ginger Stringer reported.

- The planning committee is busy with the planning details. As a reminder the event is scheduled for October 2, 2024, 6-7:30 pm at Centennial Hall.
 - Two advocacy training sessions have been held.
 - Ms. Stringer then shared information that will be shared at the Town Hall.
 - All were encouraged to share and invite others to attend.
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X. PUBLIC COMMENTS

Sharon Thompson shared that Mountain Metro is updating their renewal for services form. It will go from 4 pages to 1 page. Hopefully it will be implemented in the next several months.

XI. SCHEDULE OF NEXT MEETING

The next Board of Director's meeting is scheduled for **Wednesday, September 18, 2024, beginning at 7:30 am at The Resource Exchange, 6385 Corporate Drive, Colorado Springs and/or via Teams. TRE BOD members are encouraged to attend in person.**

XII. MOTION TO ADJOURN THE REGULAR SESSION

A MOTION WAS MADE BY HEIDI BRANDON, SECONDED BY LAURIE HUISINGH TO ADJOURN THE REGULAR MEETING. *Motion unanimously approved.*

The regular session of the meeting adjourned at 9:35 am.

SUBMITTED BY:

Colleen Head Batchelor, CEO

RECORDED AND TRANSCRIBED BY:

Tamara Engram, Executive Assistant

APPROVED AS TO FORMAT:

Laurie Huisingsh, Secretary

Finance and Investment Committee Meeting Minutes

Date: Monday, September 16, 2024

Time: 4:00-4:32 pm

Board Members Present: Jessie Martinez, BOD Treasurer, Bernard Byers, Patrick Davis, Vice Chair

TRE Staff Present: Heather Whitworth, CFO, Colleen Batchelor, CEO, Lori Ganz, Brandi Griffith, Tamie Knerr, Amanda Reed, Laura Thomas, Cheri Ulmer, Nancy Vigil, and Tamara Engram (note taker)

1. Financial Statements Review – August 2024

- a. Essentially at break even for the year-to-date through August 2024
- b. Revenues from July 2024 have been trued up to reflect finalized billings and underestimated revenues.
 - i. CMA is showing a profit for August due to grant revenue and increased billings.
 - ii. Early Intervention is showing a deficit due to continuing to use the FY24 Holdover Contract for billings. TRE is only billing the major expenses like salaries and benefits and some of the larger items for operations to simplify reconciliation when the new contract billing templates and methodologies are in place. El Colorado anticipate they will release the templates in early October.
 - iii. CES, Medicaid, SLS and Comprehensive Services show a deficit due to the timing of invoices and payments and no funding for M&G activities.

2. Cash position remains strong.

- a. \$1.5 million was moved out of the Sweep account into the Money Market accounts within our Investment Portfolio. The current balance in the Sweep Account is approximately \$2 million.
- b. 2.39 months of cash on hand in TRE's Sweep and Bank Accounts.

3. FTE – approximately 100 short from budget. Reports are showing more hires than terminations lately.

4. Accounts Receivables

- a. CMA
 - i. 61-90 days outstanding category is for Medicaid claims that have not been processed yet, mainly due to continued issues with Care and Case Management system, PARS and eligibility issues that still have not worked through the system.
 - ii. 31 to 60 days outstanding includes admin and state general fund payments, which subsequently paid last week. Other items include Medicaid claims which will hopefully pay in the future. They are continuing to be billed to keep them timely.
- b. Early Intervention
 - i. Have not received the July payment yet. June payment was received last week.

5. Intercompany Activity

- a. \$25,000 represents salaries and benefits and other operating expenses that TRE paid on behalf of 6385 Corporate Drive LLC.

6. **Balance Sheet** shows \$297,000 in TRE's bank account with the Sweep Account showing \$2.3 million and the Investment Portfolio was up to approximately 5.225 million due to the transfer of funds to higher yielding money market accounts.

Accrued Salaries and PTO

- a. Accrued almost a full month of payroll that covered the prior month.
- b. Staff are not taking PTO due to workload issues and other assigned projects.

7. **Accounts Payables** show deferred revenue for grant reimbursements due to not utilizing the full grant amounts.

8. **Operating Expenses:**

- a. Consultant expenses are high due to the number of temporary staff hired for the Backlog Reduction Project.
- b. IT Support is high due to continuing Wipfli projects in addition to the regular monthly service fees.
- c. Furniture and Equipment is higher for signage and furniture for the Pueblo County office.

9. **Budget Changes**

- a. The Finance and Investment Committee is assessing the feasibility of changing the discretionary 401(k) match in the new calendar year. Recommendations will be submitted to the full BOD for consideration once the review is completed.

10. **Pueblo County Department of Human Services (DHS)**

Revenue is reported in the same revenue categories on the financials as TRE generated revenue. Payments to Pueblo County from TRE are reflected in the CMA POS line, in the purchase of service section of the financials.

11. **Financial Audits**

The financial audit and single audit field work began on Monday, Sept 16. The 401k audit is approximately ¾ completed.

12. **Next Meeting**

The next regular meeting is scheduled for Monday, October 14, 2024, beginning at 4:00 pm. This appears to be one week early but due to the 2nd of the month falling on a Wednesday, it is not.

Transcribed by Tamara Engram (09/16/2024)

TRE - Key Performance Indicators
FY25 through 8/31/24

Summary Income Statement:		Cross-Systems		Early Childhood		CES		Medical SLS		Comp Services		TRE Total		Building		New Altitude		6385 Total		Combined Total	
Revenue	227,113	M&G	Care Integration	CMA	Services	CES	Medical SLS	Comp Services	TRE Total	Building	New Altitude	6385 Total	Combined Total								
Expenses	(500,457)		-	4,821,341	1,558,356	2,421	5,667	20,735	6,635,633	127,647	44,935	172,581	6,808,214								
Allocated M&G	343,788		(13,607)	(4,258,470)	(1,832,928)	(4,210)	(8,160)	(20,549)	(6,638,383)	(215,438)	(42,495)	(257,932)	(6,896,315)								
Net Income (Loss)	70,445		(762)	(238,519)	(102,663)	(236)	(457)	(1,151)	(0)				(0)								
			(14,369)	324,351	(377,235)	(2,025)	(2,951)	(965)	(2,750)	(87,791)	2,440	(85,351)	(88,101)								

Months Cash on Hand:		Prior Month		Variance	
Current Month	2.39	Prior Month	2.69	Variance	(0.30)

Current Ratio:	4.20	Quick Ratio:	4.23
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Accounts Receivable:		Current FY		Over 181 days		Total	
Miscellaneous/M&G	15,783	31-60 days	61-90 days	91-120 days	121-150 days	151-180 days	15,783
CMA	1,530,208	1,311,605	378,036	-	-	(78)	3,219,849
Early Childhood Services	863,435	622,160	12,042	-	-	(3,024)	1,494,535
Purchase of Service	4,560	2,927				7,487	
	2,413,986	1,936,691	390,078	-	-	(78)	4,737,854

FTE Count:		Current Month End		Variance	
FY25 Budget	547.27	Current Month End	456.73	Variance	(90.55)
Employee Count:	593		487		(106)

Inter-Company Activity		Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Ending Balance
Beginning Balance	4,018,966	22,758	25,258											4,066,981

THE RESOURCE EXCHANGE
Balance Sheet
As of Saturday, August 31, 2024

	<u>Current</u>	<u>Previous</u>	
	Year	Year	Change
Assets			
Current Assets			
Cash	\$297,317.53	\$779,195.19	(\$481,877.66)
Accounts Receivable	4,737,653.73	3,216,761.09	1,520,892.64
Allowance for Credit Loss	(27,880.41)	(2,157.10)	(25,723.31)
Discount on Pledges Receivable	(877.96)		(877.96)
Net Accounts Receivable	4,708,895.36	3,214,603.99	1,494,291.37
Prepays & Deposits	(94,855.58)	25,044.35	(119,899.93)
Sweep Account	2,381,564.08	1,034,916.28	1,346,647.80
Long-term Investments	5,225,983.30	590,585.15	4,635,398.15
Total Current Assets	12,518,904.69	5,644,344.96	6,874,559.73
 Equipment	623,233.43	538,944.62	84,288.81
Accum. Depreciation - Equipment	(544,482.87)	(504,870.58)	(39,612.29)
Net Equipment	78,750.56	34,074.04	44,676.52
 Right of Use Assets	524,029.63	193,062.48	330,967.15
Investment in 6385 Corporate Dr LLC	4,066,981.31	3,237,936.22	829,045.09
Net Other Assets	4,591,010.94	3,430,998.70	1,160,012.24
Total Fixed Assets	4,669,761.50	3,465,072.74	1,204,688.76
Total Assets	<u>17,188,666.19</u>	<u>9,109,417.70</u>	<u>8,079,248.49</u>
 Liabilities & Net Assets			
Current Liabilities			
Accounts Payable	294,038.10	967,225.06	(673,186.96)
Security Deposit		1,900.00	(1,900.00)
Accrued Liabilities	49,256.23	106,627.72	(57,371.49)
Lease Liabilities	104,958.34	111,784.09	(6,825.75)
Accrued Salaries	1,019,809.41		1,019,809.41
Accrued Vacation	1,437,956.42	1,183,234.53	254,721.89
Deferred Revenue	73,276.01	411,130.72	(337,854.71)
Total Current Liabilities	2,979,294.51	2,781,902.12	197,392.39
 Long Term Liabilities			
Lease Liabilities	417,578.82	81,278.39	336,300.43
Long Term Liabilities	417,578.82	81,278.39	336,300.43
Total Liabilities	<u>3,396,873.33</u>	<u>2,863,180.51</u>	<u>533,692.82</u>
 Net Assets			
Temporarily Restricted Funds			
Contributions	134,370.35	61,843.13	72,527.22
Unrestricted			
Board Designated - Strategic Capital	357,266.10	357,266.10	
Net investment in equipment	78,750.56	34,074.04	44,676.52
Net investment in building	4,066,981.31	3,237,936.22	829,045.09
Net investment in right of use assets	524,029.63	126,428.64	397,600.99
Undesignated	8,633,144.56	3,066,185.27	5,566,959.29
Revenue Over (Under) Expense	(2,749.65)	(637,496.21)	634,746.56
Total Net Assets	13,791,792.86	6,246,237.19	7,545,555.67
Total Liabilities & Net Assets	<u>17,188,666.19</u>	<u>9,109,417.70</u>	<u>8,079,248.49</u>

THE RESOURCE EXCHANGE
Statement of Cash Flow
Month Ending 8/31/2024

	<u>August</u>
Revenues over (under) Expenditures	\$345,302.77
Adjustments to Reconcile Excess (Deficiency) of	
Revenues over (under) Expenditures to Cash	
Provided by Operations:	
Depreciation & Amortization	1,154.81
Changes in Current Assets and Liabilities:	
Clearing Account	0.00
Accounts Receivable	511,921.51
Allowance for Bad Debt	0.00
Prepays & Deposits	301,601.41
Notes Receivable	0.00
Accounts Payable	(594,559.18)
Notes Payable	0.00
Lease Liabilities	(22,037.93)
Accrued Salaries	215,638.21
Accrued Vacation	33,369.79
Deferred Revenue	(261,301.73)
Accrued Liabilities	(2,167.14)
Net Cash Provided by Operations	<u>528,922.52</u>
Cash Flows from Investing Activities:	
Changes in Investments	(2,507,187.54)
Changes in Fixed Assets	2,886.52
Collection of Notes Receivable	0.00
Net Cash Provided by Investing Activities	<u>(2,504,301.02)</u>
Increase (Decrease) in Cash	<u>(1,975,378.50)</u>
Cash at Beginning of Period	8,145,269.23
Cash at End of Period	5,363,869.55
Increase (Decrease) in Cash	<u>(2,781,399.68)</u>

THE RESOURCE EXCHANGE
Statement of Cash Flows
For the Two Months Ending Saturday, August 31, 2024

	<u>YTD</u>
Revenues over (under) Expenditures	(\$2,749.65)
Adjustments to Reconcile Excess (Deficiency) of Revenues over (under) Expenditures to Cash	
Provided by Operations:	
Depreciation & Amortization	2,158.22
Changes in Current Assets and Liabilities:	
Clearing Account	
Accounts Receivable	1,083,006.41
Allowance for Bad Debt	
Prepays & Deposits	289,046.40
Notes Receivable	
Accounts Payable	(968,590.44)
Notes Payable	
Lease Liabilities	(23,694.16)
Accrued Salaries	527,931.27
Accrued Vacation	84,809.13
Deferred Revenue	(261,301.73)
Accrued Liabilities	19,213.75
Net Cash Provided by Operations	<u>749,829.20</u>
Cash Flows from Investing Activities:	
Changes in Investments	(1,510,341.51)
Changes in Fixed Assets	13,117.69
Collection of Notes Receivable	
Net Cash Provided by Investing Activities	<u>(1,497,223.82)</u>
Increase (Decrease) in Cash	<u>(747,394.62)</u>
Cash Ending Balance YTD	5,363,869.55
Cash Beginning Balance YTD	<u>5,569,287.79</u>
	<u>(205,418.24)</u>

THE RESOURCE EXCHANGE
Income Statement
Summary of All Units
For the Two Months Ending Saturday, August 31, 2024

August				Year-to-date		
Actual	Budget	Variance		Actual	Budget	Variance
Revenue						
State Funds:						
\$46,301.38	\$64,066.80	(\$17,765.42)	Supported Living Services (SLS)	\$93,370.27	\$128,133.60	(\$34,763.33)
387,889.63	538,276.50	(150,386.87)	Early Intervention (EI) Services	777,486.92	1,076,553.00	(299,066.08)
86,085.43	140,158.33	(54,072.90)	Early Intervention (EI) Service Coordination	175,422.81	280,316.66	(104,893.85)
67,415.95	35,916.67	31,499.28	Early Intervention (EI) Trust Fund	89,865.95	71,833.34	18,032.61
28,051.02	33,188.40	(5,137.38)	Early Intervention (EI) Evaluations	68,845.20	66,376.80	2,468.40
65,665.56	143,398.03	(77,732.47)	Early Intervention (EI) Management & Indirect Service	142,977.67	286,796.06	(143,818.39)
12,436.47	12,825.08	(388.61)	ECMH Services	34,594.42	25,650.16	8,944.26
40,817.23	52,314.14	(11,496.91)	Family Support Services (FSSP)	97,885.62	104,628.28	(6,742.66)
61,327.23	62,793.95	(1,466.72)	Ongoing Case Management (SLS & FSSP)	120,087.70	125,587.90	(5,500.20)
2,059.50	2,946.30	(886.80)	Monitoring inc. Rural Adjustments (SLS)	4,014.30	5,892.60	(1,878.30)
33.25	1,643.10	(1,609.85)	Most in Need Assessments (MINA) - FSSP	598.50	3,286.20	(2,687.70)
(91.13)	0.00	(91.13)	Critical Incident Review	607.23	0.00	607.23
1,551.89	1,551.89	0.00	Expenditure, Annual & Evaluation Reporting	3,103.78	3,103.78	0.00
799,543.41	1,089,079.19	(289,535.78)	Total State Funds	1,608,860.37	2,178,158.38	(569,298.01)
Medicaid Funds:						
14,766.03	26,941.67	(12,175.64)	Comprehensive Services	20,735.03	53,883.34	(33,148.31)
5,666.57	8,693.33	(3,026.76)	Supported Living Services	5,666.57	17,386.66	(11,720.09)
2,421.14	8,000.00	(5,578.86)	Childrens Extensive Services (CES)	2,421.14	16,000.00	(13,578.86)
20,152.46	23,108.78	(2,956.32)	CES Applications	38,017.97	46,217.56	(8,199.59)
9,274.71	15,829.59	(6,554.88)	Home Care Allowance	18,549.42	31,659.18	(13,109.76)
38,928.50	35,000.00	3,928.50	Targeted Case Management	73,928.50	70,000.00	3,928.50
275,793.83	270,974.71	4,819.12	Monitoring	417,411.49	541,949.42	(124,537.93)
1,786,728.14	1,635,200.96	151,527.18	Per Member Per Month (PMPM)	2,855,041.61	3,270,401.92	(415,360.31)
30,731.46	31,812.34	(1,080.88)	Critical Incident Review	70,749.43	63,624.68	7,124.75
11,213.78	8,927.25	2,286.53	Supports Intensity Scale	16,213.07	17,854.50	(1,641.43)
2,313.65	1,983.12	330.53	Individual Career & Academic Plan (ICAP)	3,635.73	3,966.24	(330.51)
59,981.88	42,494.88	17,487.00	Determinations	101,222.27	84,989.76	16,232.51
344,357.58	324,945.47	19,412.11	Assessments & Functional Eligibility	592,499.93	649,890.94	(57,391.01)
490.97	1,022.57	(531.60)	Appeals	490.97	2,045.14	(1,554.17)
1,424.14	0.00	1,424.14	Operations Guide & Outreach Plan	1,424.14	4,967.45	(3,543.31)
19,296.01	21,675.85	(2,379.84)	Human Rights Council (HRC)	46,596.85	43,351.70	3,245.15
10,877.99	12,484.13	(1,606.14)	Wait List Management	10,877.99	24,968.26	(14,090.27)
2,634,418.84	2,469,094.65	165,324.19	Total Medicaid Funds	4,275,482.11	4,943,156.75	(667,674.64)
Other Revenue:						
11,411.78	4,166.67	7,245.11	EI Private Insurance	16,411.78	8,333.34	8,078.44
12,692.11	27,083.33	(14,391.22)	EI Tricare	47,692.11	54,166.66	(6,474.55)
67,624.08	72,747.95	(5,123.87)	EI Medicaid	118,574.08	145,495.90	(26,921.82)
0.00	4,250.00	(4,250.00)	EI Paso Cty DHS	0.00	8,500.00	(8,500.00)
1,518.70	56.25	1,462.45	United Way	2,352.03	112.50	2,239.53
9,155.92	0.00	9,155.92	Philanthropic Giving	25,903.45	0.00	25,903.45
18,872.04	3,000.00	15,872.04	Capital Campaign	71,422.02	6,000.00	65,422.02
317,427.70	37,500.01	279,927.69	Grant Revenue	328,942.70	75,000.02	253,942.68
2,000.00	0.00	2,000.00	Miscellaneous Income	3,158.04	0.00	3,158.04
(11,341.36)	23,635.88	(34,977.24)	Service Income	206.00	47,271.76	(47,065.76)
5,076.40	5,789.36	(712.96)	Park County Funds	10,684.00	11,578.72	(894.72)
434,437.37	178,229.45	256,207.92	Total Other Revenue	625,346.21	356,458.90	268,887.31
3,868,399.62	3,736,403.29	131,996.33	Total Revenue	6,509,688.69	7,477,774.03	(968,085.34)
Expenses						
Staff Salary & Benefit Expenses:						
2,230,409.82	2,631,909.57	401,499.75	Regular Wages & Salaries	4,484,406.95	5,263,819.14	779,412.19
60,447.54	0.00	(60,447.54)	Overtime Wages	115,133.98	0.00	(115,133.98)
136,278.50	162,982.63	26,704.13	Social Security	272,427.07	325,965.26	53,538.19
32,982.64	38,162.70	5,180.06	Medicare	64,823.81	76,325.40	11,501.59
6,738.77	15,799.54	9,060.77	Unemployment	14,369.10	31,599.08	17,229.98
278,612.03	220,120.89	(58,491.14)	Employee Medical, Dental & Vision Insurance	387,932.34	440,241.78	52,309.44
1,577.80	1,944.07	366.27	Employee Life & ADD Insurance	3,082.24	3,888.14	805.90
19,420.28	23,687.20	4,266.92	Colorado FAMLl Program	38,774.26	47,374.40	8,600.14
23,251.81	48,601.74	25,349.93	Employee Retirement Match	47,830.27	97,203.48	49,373.21
0.00	833.33	833.33	401(K) Administration	0.00	1,666.66	1,666.66
489.75	569.69	79.94	Cafeteria Plan Administration	979.50	1,139.38	159.88
335.50	419.38	83.88	COBRA Administration	671.00	838.76	167.76
0.00	375.00	375.00	PTO Exchange Administration	0.00	750.00	750.00
25,928.55	14,125.00	(11,803.55)	ICHR Administration	38,479.95	28,250.00	(10,229.95)
15,460.52	8,308.14	(7,152.38)	Workers Compensation	31,064.87	16,616.28	(14,448.59)
2,831,933.51	3,167,838.88	335,905.37	Total Staff Salary & Benefits Expense	5,499,975.34	6,335,677.76	835,702.42
Operating Expenses:						
9,772.53	12,013.49	2,240.96	Staff Development	20,643.18	24,026.98	3,383.80
2,502.21	0.00	(2,502.21)	Leased Equipment	2,605.01	0.00	(2,605.01)
0.00	852.94	852.94	Printing & Copying	0.00	1,705.88	1,705.88
136.33	1,666.67	1,530.34	Assessment Tools	235.33	3,333.34	3,098.01
5,686.17	5,668.76	(17.41)	Office Supplies	6,638.58	11,337.52	4,698.94
9,140.32	16,575.87	7,435.55	Dues & Publications	27,206.88	33,151.94	5,945.06
0.00	4,825.82	4,825.82	Equipment Repair & Technical Support	2,588.87	9,651.64	7,062.77
11,770.51	24,992.72	13,222.21	Communication Systems	16,624.80	49,985.44	33,360.64
2,772.45	3,379.16	606.71	Postage	5,013.73	6,758.32	1,744.59
0.00	3,762.51	3,762.51	Meetings	0.00	7,525.02	7,525.02
1,376.99	841.65	(535.34)	Meals & Entertainment	1,910.84	1,683.30	(227.54)
24,203.66	47,146.40	22,942.74	Travel & Mileage	48,399.60	94,292.80	45,893.20
267.65	4,433.34	4,165.69	Background Checks	3,495.72	12,866.68	9,370.96

THE RESOURCE EXCHANGE
Income Statement
Summary of All Units
For the Two Months Ending Saturday, August 31, 2024

August					Year-to-date		
Actual	Budget	Variance			Actual	Budget	Variance
0.00	0.00	0.00	Photography		0.00	2,500.00	2,500.00
0.00	975.00	975.00	Advertising		0.00	1,950.00	1,950.00
0.00	516.68	516.68	Miscellaneous		0.00	1,033.36	1,033.36
8,455.08	9,095.31	640.23	Insurance		16,910.16	18,190.62	1,280.46
120,450.57	30,907.90	(89,542.67)	Consultants		228,488.32	61,815.80	(166,672.52)
210,885.69	93,101.18	(117,784.51)	IT Support		225,825.95	186,202.36	(39,623.59)
4,000.00	0.00	(4,000.00)	Accounting & Auditing		4,000.00	0.00	(4,000.00)
15,690.93	20,234.55	4,543.62	Payroll & HRIS Fees		30,947.51	40,469.10	9,521.59
0.00	2,500.00	2,500.00	Legal Fees		0.00	5,000.00	5,000.00
0.00	83.33	83.33	Volunteer Appreciation		0.00	166.66	166.66
2,904.19	3,497.44	593.25	Lease Interest		6,324.29	6,994.87	670.58
137.24	1,062.50	925.26	Credit Card Processing & Bank Fees		219.68	2,125.00	1,905.32
0.00	0.00	0.00	Enterprise Zone Fees		962.50	0.00	(962.50)
0.00	0.00	0.00	Licenses & Fees		0.00	350.00	350.00
53.19	0.00	(53.19)	Safety Supplies		53.19	350.00	296.81
27,297.69	27,382.66	84.97	Furniture & Equipment		27,297.69	54,765.32	27,467.63
0.00	0.00	0.00	Client Non-Plan Expense		0.00	800.00	800.00
0.00	0.00	0.00	Events/Sponsorships		0.00	1,500.00	1,500.00
0.00	0.00	0.00	Donor & Board Recognition		0.00	300.00	300.00
0.00	3,500.00	3,500.00	Board Designated Strategic Expense		0.00	7,000.00	7,000.00
457,503.40	319,015.98	(138,487.42)	Total Operating Expenses		676,391.83	647,831.95	(28,559.88)
			Depreciation Expense:				
1,154.81	46.86	(1,107.95)	Vehicles, Furniture & Equipment		2,158.22	93.72	(2,064.50)
4,675.41	4,839.14	163.73	Right of Use Asset - Equipment		11,275.32	9,678.28	(1,597.04)
7,277.84	6,105.95	(1,171.89)	Right of Use Asset - Offices		10,891.90	12,211.90	1,320.00
13,108.06	10,991.95	(2,116.11)	Total Depreciation Expense		24,325.44	21,983.90	(2,341.54)
			Occupancy Expense:				
278.68	1,372.47	1,093.79	Janitorial Services		1,255.50	2,744.94	1,489.44
0.00	885.00	885.00	Storage Fees		884.11	1,770.00	885.89
1,437.31	1,666.67	229.36	Utilities		2,874.62	3,333.34	458.72
7,622.53	7,741.21	118.68	CAM Charges		15,599.22	15,482.42	(116.80)
9,338.52	11,665.35	2,326.83	Total Occupancy Expense		20,613.45	23,330.70	2,717.25
3,311,883.49	3,509,512.16	197,628.67	Total Internal Expenses		6,221,306.06	7,028,824.31	807,518.25
			Purchase of Services:				
14,344.33	26,941.67	12,597.34	Medicaid Comprehensive POS		20,000.33	53,883.34	33,883.01
12,392.45	9,166.67	(3,225.78)	Early Intervention POS		16,622.45	18,333.34	1,710.89
30,771.90	35,596.46	4,824.56	Family Support POS		63,019.26	71,192.92	8,173.66
3,311.42	8,000.00	4,688.58	Childrens Extensive POS		4,210.42	16,000.00	11,789.58
7,043.54	8,693.33	1,649.79	Medicaid Supported Living POS		7,187.42	17,386.66	10,199.24
44,818.00	55,719.63	10,901.63	State Supported Living POS		45,914.00	111,439.26	65,525.26
161,559.79	192,975.73	31,415.94	CMA POS		258,488.49	385,951.46	127,462.97
274,241.43	337,093.49	62,852.06	Total Purchase of Service Expense		415,442.37	674,186.98	258,744.61
			Unallowable Expenses:				
1,522.00	0.00	(1,522.00)	Prior Year POS Paid in Current Year		1,522.00	0.00	(1,522.00)
46.18	5,358.33	5,312.15	Unallowable Expenses		112.46	10,716.66	10,604.20
1,568.18	5,358.33	3,790.15	Total Unallowable Expenses		1,634.46	10,716.66	9,082.20
0.00	0.03	0.03	Allocation of M&G Expenses		0.00	0.06	0.06
3,587,693.10	3,851,964.01	264,270.91	Total Expenses		6,638,382.89	7,713,728.01	1,075,345.12
280,706.52	(115,560.72)	396,267.24	Operating Revenue Over (Under) Expense		(128,694.20)	(235,953.98)	107,259.78
64,596.25	(1,250.00)	65,846.25	Investment Income		125,944.55	(2,500.00)	128,444.55
64,596.25	(1,250.00)	65,846.25	Non-Operating Revenue/(Expense)		125,944.55	(2,500.00)	128,444.55
345,302.77	(116,810.72)	462,113.49	Total Revenue Over (Under) Expense		(2,749.65)	(238,453.98)	235,704.33

6385 CORPORATE DRIVE, LLC.

Balance Sheet

As of Saturday, August 31, 2024

	<u>Current</u>	<u>Previous</u>	
	<u>Year</u>	<u>Year</u>	<u>Change</u>
Assets			
Current Assets			
Cash	\$156,203.47	\$30,972.36	\$125,231.11
Accounts Receivable		8,887.26	(8,887.26)
Net Accounts Receivable		8,887.26	(8,887.26)
Total Current Assets	156,203.47	39,859.62	116,343.85
Land	675,690.00	675,690.00	
Building	9,930,972.44	9,930,972.44	
Tenant Improvements	1,035,133.23	637,368.71	397,764.52
Accum. Depreciation - Building			
& Tenant Improvements	(3,163,014.95)	(2,675,451.45)	(487,563.50)
Net Land & Building	8,478,780.72	8,568,579.70	(89,798.98)
Total Fixed Assets	8,478,780.72	8,568,579.70	(89,798.98)
Total Assets	8,634,984.19	8,608,439.32	26,544.87
Liabilities & Net Assets			
Current Liabilities			
Accounts Payable	15,651.34	6,647.75	9,003.59
Security Deposits	26,980.67	40,070.63	(13,089.96)
Total Current Liabilities	42,632.01	46,718.38	(4,086.37)
Long Term Liabilities			
Due to TRE	4,066,981.31	3,237,936.22	829,045.09
Mortgage Payable	4,906,645.14	5,072,702.92	(166,057.78)
Long Term Liabilities	8,973,626.45	8,310,639.14	662,987.31
Total Liabilities	9,016,258.46	8,357,357.52	658,900.94
Owner's Equity			
Temporary Restricted Funds - Capital Campaign	22,000.00		22,000.00
Retained Earnings	(317,923.23)	299,737.95	(617,661.18)
Revenue Over (Under) Expense	(85,351.04)	(48,656.15)	(36,694.89)
Total Owner's Equity	(381,274.27)	251,081.80	(632,356.07)
Total Liabilities & Owner's Equity	8,634,984.19	8,608,439.32	26,544.87

6385 CORPORATE DRIVE, LLC.
Monthly Cash Flow Statement
For the Two Months Ending Saturday, August 31, 2024

	<u>August</u>
Revenues over (under) Expenditures	(\$42,816.69)
Adjustments to Reconcile Excess (Deficiency) of Revenues over (under) Expenditures to Cash	
Provided by Operations:	
Depreciation & Amortization	42,081.39
Changes in Current Assets and Liabilities:	
Accounts Receivable	4,585.50
Accounts Payable	292.83
Investment by TRE	25,257.70
Mortgage Payable	<u>(13,843.76)</u>
Net Cash Provided by Operations	15,556.97
 Cash Flows from Investing Activities:	
Changes in Fixed Assets	<u>(5,926.52)</u>
Net Cash Provided by Investing Activities	(5,926.52)
 Increase (Decrease) in Cash	<u><u>9,630.45</u></u>
 Cash at Beginning of Period	146,573.02
Cash at End of Period	<u>156,203.47</u>
Increase (Decrease) in Cash	<u><u>9,630.45</u></u>

6385 CORPORATE DRIVE, LLC.
YTD Cash Flow Statement
For the Two Months Ending Saturday, August 31, 2024

	<u>YTD</u>
Revenues over (under) Expenditures	(\$85,351.04)
Adjustments to Reconcile Excess (Deficiency) of Revenues over (under) Expenditures to Cash Provided by Operations:	
Depreciation & Amortization	84,064.00
Changes in Current Assets and Liabilities:	
Accounts Receivable	19,785.00
Accounts Payable	8,048.66
Investment by TRE	48,015.67
Mortgage Payable	(28,295.09)
Deferred Revenue	(6,525.00)
Net Cash Provided by Operations	<u>39,742.20</u>
Cash Flows from Investing Activities:	
Changes in Fixed Assets	<u>(5,926.52)</u>
Net Cash Provided by Investing Activities	(5,926.52)
Increase (Decrease) in Cash	<u><u>33,815.68</u></u>
Cash Ending Balance	156,203.47
Cash Beginning Balance	<u>118,946.50</u>
	<u><u>37,256.97</u></u>

6385 CORPORATE DRIVE, LLC.
Income Statement
Summary of All Units
For the Two Months Ending Saturday, August 31, 2024

August Actual	Budget	Variance		Year-to-date Actual	Budget	Variance
Revenue						
\$34,076.94	\$36,216.25	(\$2,139.31)	Rental Income	\$68,153.88	\$72,432.50	(\$4,278.62)
29,745.59	34,178.67	(4,433.08)	CAM Income	59,491.18	68,357.34	(8,866.16)
34,051.84	43,486.63	(9,434.79)	Co-Working Space Income	44,934.67	86,973.30	(42,038.63)
	0.58	(0.58)	Interest	1.49	1.16	0.33
97,874.37	113,882.13	(16,007.76)	Total Revenue	172,581.22	227,764.30	(55,183.08)
Expenses						
Staff Wages & Benefits						
18,914.00	19,373.84	459.84	Staff Wages	36,900.20	38,747.68	1,847.48
42.31		(42.31)	Overtime	42.31		(42.31)
1,074.76	1,201.17	126.41	Social Security	2,084.38	2,402.34	317.96
251.36	280.92	29.56	Medicare	487.48	561.84	74.36
2,837.93	1,582.00	(1,255.93)	Employee Health & Dental Insurance	4,302.27	3,164.00	(1,138.27)
15.33	12.50	(2.83)	Employee Life, ADD & STD Insurance	30.59	25.00	(5.59)
157.86	174.34	16.48	Colorado FAMLII Program	305.25	348.68	43.43
28.37	90.50	62.13	Unemployment	34.59	181.00	146.41
378.40	350.00	(28.40)	Retirement Match	774.02	700.00	(74.02)
17.95	10.50	(7.45)	Workers Compensation	34.72	21.00	(13.72)
	96.25	96.25	Lifestyle Spending Account		192.50	192.50
23,718.27	23,172.02	(546.25)	Total Staff Wages & Benefits	44,995.81	46,344.04	1,348.23
Operating Expenses						
134.77		(134.77)	Staff Development	4,259.76	4,600.00	340.24
584.75	1,512.50	927.75	Office Supplies	1,440.46	3,025.00	1,584.54
(198.06)		198.06	Equipment Leases	(395.45)		395.45
	1.17	1.17	Printing & Copying		2.34	2.34
60.27	27.50	(32.77)	Equipment Repair & Maintenance	75.90	55.00	(20.90)
91.14	1,328.17	1,237.03	Dues & Subscriptions	524.03	2,656.34	2,132.31
191.07	2,187.59	1,996.52	Communication Systems	242.83	4,375.18	4,132.35
	10.00	10.00	Postage		20.00	20.00
619.49	50.00	(569.49)	Meetings	619.49	100.00	(519.49)
	50.25	50.25	Travel & Mileage		100.50	100.50
	100.00	100.00	Background Checks		200.00	200.00
	25.00	25.00	Miscellaneous		50.00	50.00
3,802.32	3,800.59	(1.73)	Insurance	7,604.64	7,601.18	(3.46)
7,898.46	1,628.00	(6,270.46)	Consultants	10,318.51	3,256.00	(7,062.51)
1,272.95	1,814.84	541.89	IT Support	1,550.97	3,629.68	2,078.71
2,500.00	2,850.00	350.00	Marketing & Advertising	2,500.00	5,700.00	3,200.00
94.72	122.75	28.03	Payroll & HRIS Fees	171.39	245.50	74.11
	833.33	833.33	Legal Fees		1,666.66	1,666.66
	19,260.83	19,260.83	Mortgage Interest	19,982.46	38,521.66	18,539.20
18.49	14.58	(3.91)	Lease Interest	37.81	29.16	(8.65)
892.44	1,000.00	107.56	Bank Fees	1,071.35	2,000.00	928.65
20,590.03	9,875.00	(10,715.03)	Property Taxes	20,590.03	19,750.00	(840.03)
	83.33	83.33	Events		166.66	166.66
			Safety Supplies		108.00	108.00
52.80	1,792.33	1,739.53	Furniture & Equipment	52.80	3,584.66	3,531.86
9,798.14	12,007.50	2,209.36	Janitorial Services & Supplies	18,515.54	24,015.00	5,499.46
9,461.42	11,250.00	1,788.58	Utilities	18,094.70	22,500.00	4,405.30
354.16	175.42	(178.74)	CAM	354.16	350.84	(3.32)
6,500.02	13,583.33	7,083.31	Interior Building Maintenance & Repair	9,932.02	27,166.66	17,234.64
9,974.22	6,222.92	(3,751.30)	Exterior Building Maintenance & Repair	10,934.27	12,445.84	1,511.57
74,693.60	91,606.93	16,913.33	Total Operating Expenses	128,477.67	187,921.86	59,444.19
Depreciation Expense						
42,081.39	42,849.50	768.11	Building & Equipment	84,064.00	85,699.00	1,635.00
197.80	193.75	(4.05)	Right of Use Assets - Equipment	394.78	387.50	(7.28)
42,279.19	43,043.25	764.06	Total Depreciation Expense	84,458.78	86,086.50	1,627.72
140,691.06	157,822.20	17,131.14	Total Expenses	257,932.26	320,352.40	62,420.14
(42,816.69)	(43,940.07)	1,123.38	Total Revenue Over (Under) Expense	(85,351.04)	(92,588.10)	7,237.06



The Resource Exchange, Inc.

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TRE

- **Organization News and Updates.**
 - CMA Updates
 - CMA Backlog Plan and Progress
 - CMA Leadership is meeting monthly with HCPF and twice monthly with our HMA Coach to monitor progress.
 - CMA Leadership is focused heavily on reducing the number of Prior Authorizations (PARs) that are backlogged for a variety of reasons. TRE had approximately 585 backlogged PARs as of 8/26/24. Through efforts implemented through 9/12/24, this number has been reduced to 50. The backlog of PARs is expected to be resolved by the end of September.
 - Additional backlog reduction progress includes:
 - Initial Level of Care of Assessments (LOC) – Intake continues to pursue full staffing to ensure initial LOCs are completed timely. The team has been able to prevent further delayed LOCs while they are hiring staff.
 - Continued Stay Reviews (Annuals) – Annual assessments and service plan development backlogs are currently being addressed through Temporary Staff hired. In addition, staff will be paid incentive dollars to accomplish annuals above and beyond their assigned caseload.
 - Monitorings – Monitorings are also being addressed by Temporary Staff and through the Incentive Plan/Program for staff completing/assisting beyond their assigned caseload.
 - CMA Contract Updates -
 - Staffing – As of 9/9/24 continued improvement has been seen in recruitment and retention – See chart (next page)



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	TRE	CMA – El Paso, Park, Teller	CMA – Pueblo	CMA - CHCBS
Total FTE	521*	304	65	15
Positions Filled	90%	95% - Ongoing 97% - N/Q	84%	100%
Positions Vacant	10%	5% - Ongoing 3% - N/Q	16%	0%
Temporary FTEs for Backlog Reduction - thru 12/31/24	30	100% - Ongoing 25% - N/Q	80%	100%

*These numbers reflect staff hired through 9/30/24.

- Children’s Home and Community Based Services Waiver (CHCBS) Updates
- Current status of this transition
 - The program will be fully staffed on 9/30/24. This will help reduce the caseloads of supervisors so they can have time to provide support to Service Coordinators.
 - The program is utilizing 2 temporary staff to assist with entering Level of Care Assessments that were not entered into the system prior to the transfer from external agencies and assigning service coordinators within the Care and Case Management System.
- TRE Database and Member Portal Project – **TRE Vault**
 - The TRE Vault went live on 7/31/24 for TRE CMA staff. The portal has been delayed in order to ensure all other aspects of the system are working for staff and is expected to be released to members and providers on 10/31. Referrals from this system to providers began on 8/5/24.
- Early Childhood Services Updates
 - Clinical Services Director, Lori Ganz, contributed to an article on the struggles of infants, toddlers, and young children since the pandemic. [Pandemic babies and toddlers: Many struggle with behavior, delays at school - Chalkbeat](#)
 - Lori Ganz will be presenting a session at the 2024 Division for Early Childhood Annual International Conference on Young Children with Disabilities and Their Families in New Orleans. The presentation is titled “Opportunities and



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Challenges of Virtual Assessment in EI and ECSE” and is focused on best practices in providing evaluations for determining early intervention eligibility virtually.

- **Executive Team Updates.**

- No additional Executive Team Updates at this time.

State

- **Health Care Policy and Finance (HCPF).**

- No additional updates at this time.

- **Early Intervention (EI).**

- TRE continues to await a response regarding our submission of a negotiated administrative rate for the Early Intervention contract, and TRE is requesting a rate of 18.7%.
- The timeline for mid-year budget amendments was moved. Program staff will be meeting next month to prepare for this.

Colleen Batchelor

Respectfully submitted:

Colleen Batchelor, Chief Executive Officer

9 September 2024