



## ALTITUDE ATTITUDE

# ENTERPRISE ZONE INFORMATION

The Enterprise Zone tax credit lets you receive a 25% credit on your Colorado state taxes when you give to The Resource Exchange's (TRE) Altitude Attitude Capital Campaign. Combined with charitable income tax deductions, your gift can result in substantial tax savings. Here's how it works:





Receive a 25% income tax credit when you give to the Altitude Attitude Capital Campaign!

### **ENTERPRISE ZONE TAX CREDITS**

Donation Amount	\$10,000	\$25,000	\$50,000
CO EZ Tax Credit	\$2,500	\$6,250	\$12,500
Est. Federal Tax Deductions (35% tax bracket)	\$3,500	\$8,750	\$17,500
Est. Colorado Tax Savings (4.63% tax bracket)	\$463	\$1,158	\$2,315
Total Tax Savings returned to you at tax time	\$6,463	\$16,158	\$32,315
Net Cost of Contribution	\$3,537	\$8,542	\$17,685

\*This example is based on a 35% tax bracket. The benefits of the Enterprise Zone tax credits are based on each individual's own tax bracket. Be sure to verify your particular situation with you income tax preparer. This is no tax advice please consult your tax planner.

## **WAYS TO DONATE**

- Mail a check
- Donate online at www.tre.org/donate
- Donate appreciated stock. Call (719) 686-0705



#### **FOR YOUR CHECK:**

- Make your donation check payable to "Enterprise Zone" in the amount of \$100 or more.
- In the memo section, write "The Resource Exchange" **PLUS** the last four digits of your SSN or entire business EIN.
- Mail check to El Paso County Economic Development ATTN: Enterprise Zone Altitude Attitude 9 E Vermijo Ave Colorado Springs, CO 80903
- After processing, the Enterprise Zone Administrator will mail you a Colorado tax credit certificate for use in filing your Colorado income tax return.
- Donors must request tax credits at time of donation and must include a Colorado Tax Payer ID during the donation process. This ID can be: the full Colorado Tax Payer ID number, the last four digits of the primary taxpayer's SSN, or the business EIN.
- Please note that processing tax credit forms can take 4-6 weeks, including processing at El Paso County offices.



Scan QR code for EZ
Contribution Tax Credit Guide



Any questions? Contact: Kelly Lyng, klyng@tre.org