

THE RESOURCE EXCHANGE

Balance Sheet

As of Tuesday, April 30, 2019

	<u>Current</u> <u>Year</u>	<u>Previous</u> <u>Year</u>	<u>Change</u>
Assets			
Current Assets			
Cash	\$10,821.43	\$247,058.63	(\$236,237.20)
Accounts Receivable	3,625,178.76	3,756,141.35	(130,962.59)
Allowance for Bad Debt	(208,560.68)	(250,000.00)	41,439.32
Discount on Pledges			
Receivable	<u>(1,599.29)</u>		<u>(1,599.29)</u>
Net Accounts Receivable	3,415,018.79	3,506,141.35	(91,122.56)
Prepays & Deposits	37,169.37	10,441.50	26,727.87
Investments	<u>558,892.39</u>	<u>713,290.24</u>	<u>(154,397.85)</u>
Total Current Assets	4,021,901.98	4,476,931.72	(455,029.74)
Equipment	419,516.03	501,659.02	(82,142.99)
Accum. Depreciation -			
Equipment	<u>(294,332.54)</u>	<u>(305,499.23)</u>	<u>11,166.69</u>
Net Equipment	125,183.49	196,159.79	(70,976.30)
Investment in Futures LLC	97,796.43		97,796.43
Investment in 6385 Corporate			
Dr LLC	<u>1,295,690.56</u>	<u>1,295,342.57</u>	<u>347.99</u>
Net Other Assets	1,393,486.99	1,295,342.57	98,144.42
Total Fixed Assets	1,518,670.48	1,491,502.36	27,168.12
Total Assets	<u>5,540,572.46</u>	<u>5,968,434.08</u>	<u>(427,861.62)</u>
Liabilities & Net Assets			
Current Liabilities			
Accounts Payable	357,573.69	1,024,941.66	(667,367.97)
Line of Credit Payable	38,936.84		38,936.84
Accrued Liabilities	6,373.82	2,159.13	4,214.69
Lease Liabilities	5,242.00	2,621.00	2,621.00
Accrued Salaries	461,864.32	339,184.46	122,679.86
Accrued Vacation	828,586.39	754,310.66	74,275.73
Deferred Revenue	<u>380,600.31</u>	<u>322,484.58</u>	<u>58,115.73</u>
Total Current Liabilities	2,079,177.37	2,445,701.49	(366,524.12)
Long Term Liabilities			
Lease Liabilities	<u>14,568.27</u>	<u>31,604.77</u>	<u>(17,036.50)</u>
Long Term Liabilities	14,568.27	31,604.77	(17,036.50)
Total Liabilities	<u>2,093,745.64</u>	<u>2,477,306.26</u>	<u>(383,560.62)</u>
Net Assets			
Temporarily Retriected Funds			
Grant Funds	104,917.59		104,917.59
Unrestricted			
Net investment in land,			
building			
and equipment	225,183.49	196,159.79	29,023.70
Undesignated	2,104,559.69	2,921,835.36	(817,275.67)
Revenue Over (Under) Expense	<u>1,012,166.05</u>	<u>373,132.67</u>	<u>639,033.38</u>
Total Net Assets	3,446,826.82	3,491,127.82	(44,301.00)
Total Liabilities & Net Assets	<u>5,540,572.46</u>	<u>5,968,434.08</u>	<u>(427,861.62)</u>

THE RESOURCE EXCHANGE
Statement of Cash Flow
Month Ending 4/30/19

April

Revenues over (under) Expenditures	\$117,692.48
Adjustments to Reconcile Excess (Deficiency) of	
Revenues over (under) Expenditures to Cash	
Provided by Operations:	
Depreciation & Amortization	6,371.12
Changes in Current Assets and Liabilities:	
Clearing Account	0.00
Accounts Receivable	(957,212.70)
Allowance for Bad Debt	0.00
Prepays & Deposits	3,495.42
Notes Receivable	0.00
Accounts Payable	(97,728.92)
Notes Payable	0.00
Lease Liabilities	0.00
Accrued Salaries	112,367.77
Accrued Vacation	10,615.55
Deferred Revenue	1,521.47
Accrued Liabilities	(21,585.77)
Net Cash Provided by Operations	<u>(824,463.58)</u>
 Cash Flows from Investing Activities:	
Changes in Investments	(4,675.15)
Changes in Fixed Assets	0.00
Collection of Notes Receivable	0.00
Net Cash Provided by Investing Activities	<u>(4,675.15)</u>
 Increase (Decrease) in Cash	<u><u>(829,138.73)</u></u>
 Cash at Beginning of Period	1,383,121.16
Cash at End of Period	<u>522,598.88</u>
Increase (Decrease) in Cash	<u><u>(860,522.28)</u></u>

THE RESOURCE EXCHANGE
Statement of Cash Flows
For the Ten Months Ending Tuesday, April 30, 2019

	YTD
Revenues over (under) Expenditures	\$1,012,166.05
Adjustments to Reconcile Excess (Deficiency) of Revenues over (under) Expenditures to Cash	
Provided by Operations:	
Depreciation & Amortization	64,184.47
Changes in Current Assets and Liabilities:	
Clearing Account	
Accounts Receivable	(439,818.22)
Allowance for Bad Debt	(41,439.32)
Prepays & Deposits	(76,926.30)
Notes Receivable	
Accounts Payable	(666,668.47)
Notes Payable	
Lease Liabilities	(11,794.50)
Accrued Salaries	(105,678.49)
Accrued Vacation	60,420.97
Deferred Revenue	169,600.31
Accrued Liabilities	(13,271.63)
Net Cash Provided by Operations	(49,225.13)
Cash Flows from Investing Activities:	
Changes in Investments	(20,648.97)
Changes in Fixed Assets	
Collection of Notes Receivable	
Net Cash Provided by Investing Activities	(20,648.97)
Increase (Decrease) in Cash	(69,874.10)
Cash Ending Balance	522,598.88
Cash Beginning Balance	627,000.75
	(104,401.87)

THE RESOURCE EXCHANGE
Summary of All Units
For the Ten Months Ending Tuesday, April 30, 2019

April Actual	Budget	Variance		Year-to-date Actual	Budget	Variance
			Revenue			
			State Funds:			
\$21,539.76	\$59,905.24	(\$38,365.48)	Supported Living Services	\$462,002.70	\$599,052.40	(\$137,049.70)
324,880.53	289,688.75	35,191.78	Early Intervention Services	3,696,043.58	2,896,887.50	799,156.08
30,362.42	25,274.86	5,087.56	Early Intervention Trust Fund	359,858.49	252,748.60	107,109.89
71,316.98	65,970.92	5,346.06	Family Support Services	571,271.50	659,709.20	(88,437.70)
119,996.49	32,647.06	87,349.43	Case Management	1,000,718.82	326,470.60	674,248.22
0.00	88,037.86	(88,037.86)	Part C Service Coordination	0.00	880,378.60	(880,378.60)
31,383.55	0.00	31,383.55	Early Intervention Evaluations	34,527.77	0.00	34,527.77
132,090.02	46,319.78	85,770.24	Management & General	1,395,183.98	463,197.80	931,986.18
0.00	11,009.12	(11,009.12)	Wait List Management	0.00	110,091.20	(110,091.20)
<u>731,569.75</u>	<u>618,853.59</u>	<u>112,716.16</u>	Total State Funds	<u>7,519,606.84</u>	<u>6,188,535.90</u>	<u>1,331,070.94</u>
			Medicaid Funds:			
0.00	125.00	(125.00)	PASARR	2,687.23	1,250.00	1,437.23
25,402.15	19,260.00	6,142.15	Comprehensive Services	193,805.71	192,600.00	1,205.71
7,353.31	7,931.08	(577.77)	Supported Living Services	197,273.11	79,185.80	118,087.31
29,387.86	0.00	29,387.86	Childrens Extensive Services	328,587.05	43,250.00	285,337.05
757,003.75	823,120.00	(66,116.25)	Targeted Case Management	6,718,087.51	7,129,415.00	(411,327.49)
0.00	2,666.67	(2,666.67)	Intensive Case Management	2,088.60	26,666.70	(24,578.10)
0.00	250.00	(250.00)	Colorado Choice Transitions & NCI Services	3,699.56	2,500.00	1,199.56
48,000.00	57,356.33	(9,356.33)	Quality Assurance	520,156.95	573,563.30	(53,406.35)
15,000.00	19,703.08	(4,703.08)	Utilization Review	166,130.10	197,030.80	(30,900.70)
10,000.00	12,648.33	(2,648.33)	Eligibility Determination	107,349.92	126,483.30	(19,133.38)
25,165.71	17,347.58	7,818.13	Onboarding/Capacity Building	251,657.10	173,475.80	78,181.30
4,500.00	4,017.92	482.08	Supports Intensity Scale	50,296.83	40,179.20	10,117.63
<u>921,812.78</u>	<u>964,425.99</u>	<u>(42,613.21)</u>	Total Medicaid Funds	<u>8,541,819.67</u>	<u>8,585,599.90</u>	<u>(43,780.23)</u>
			Other Revenue:			
8,102.40	92,334.50	(84,232.10)	EI & PEDS Private Insurance	141,343.44	923,345.00	(782,001.56)
48,222.00	10,955.00	37,267.00	EI & PEDS Tricare	399,899.72	107,550.00	292,349.72
45,246.50	123,920.17	(78,673.67)	EI & PEDS Medicaid	459,585.94	1,221,201.70	(761,615.76)
4,153.57	4,473.33	(319.76)	El Paso City DHS	40,863.50	44,733.30	(3,869.80)
0.00	0.00	0.00	Community Health Partner/RCCO	0.00	6,500.01	(6,500.01)
4,166.67	4,166.67	0.00	United Way	44,803.58	41,666.70	3,136.88
3,000.00	0.00	3,000.00	Special Event	14,000.00	0.00	14,000.00
100.00	833.33	(733.33)	Sponsorships	100.00	8,333.34	(8,233.34)
508.08	11,250.00	(10,741.92)	Philanthropic Giving	101,020.16	112,500.00	(11,479.84)
0.00	833.33	(833.33)	Cause Related Marketing	0.00	8,333.34	(8,333.34)
0.00	7,916.67	(7,916.67)	Grant Revenue	122,000.00	79,166.70	42,833.30
6,250.00	10,083.33	(3,833.33)	Colorado Springs Health Foundation	85,082.41	100,833.34	(15,750.93)
0.00	0.00	0.00	Miscellaneous Income	9,343.64	0.00	9,343.64
9,148.00	32,120.12	(22,972.12)	Service Income	81,583.89	316,582.95	(234,999.06)
18,219.67	0.00	18,219.67	Alliance for Kids	179,521.62	0.00	179,521.62
4,422.48	3,750.00	672.48	Park County Funds	44,230.91	37,500.00	6,730.91
0.00	1,666.66	(1,666.66)	Breaktime Giving	2,300.00	16,666.68	(14,366.68)
<u>151,539.37</u>	<u>304,303.11</u>	<u>(152,763.74)</u>	Total Other Revenue	<u>1,725,678.81</u>	<u>3,024,913.06</u>	<u>(1,299,234.25)</u>
1,804,921.90	1,887,582.69	(82,660.79)	Total Revenue	17,787,105.32	17,799,048.86	(11,943.54)
			Expenses			
			Staff Salary & Benefit Expenses:			
1,220,824.63	1,398,353.91	177,529.28	Regular Wages & Salaries	11,927,743.47	12,970,588.41	1,042,844.94
4,992.53	0.00	(4,992.53)	Overtime Wages	54,384.11	0.00	(54,384.11)
72,519.71	84,457.80	11,938.09	Social Security	707,957.39	785,422.74	77,465.35
16,960.62	20,274.13	3,313.51	Medicare	166,756.40	188,046.88	21,290.48
8,196.11	6,064.83	(2,131.28)	Unemployment	69,365.44	49,773.30	(19,592.14)
42,991.48	57,609.90	14,618.42	Employee Medical, Dental & Vision Insurance	524,808.39	522,685.80	(2,122.59)
2,334.39	10,050.83	7,716.44	Health Reimbursement Account (HRA)	33,602.14	83,908.31	50,306.17
670.80	585.00	(85.80)	HRA Administration Fees	6,937.80	5,850.00	(1,087.80)
1,591.76	1,923.40	331.64	Employee Life & ADD Insurance	15,780.64	17,723.23	1,942.59
5,440.42	6,286.35	845.93	Employee STD Insurance	53,595.41	57,412.68	3,817.27
12,801.54	14,604.18	1,802.64	Employee Retirement Match	133,677.77	133,414.80	(262.97)
0.00	166.67	(166.67)	401(K) Administration	0.00	1,666.70	1,666.70
366.50	275.00	(91.50)	Cafeteria Plan Administration	3,401.50	2,750.00	(651.50)
100.10	70.00	(30.10)	COBRA Administration	1,002.65	700.00	(302.65)
9,095.24	13,949.25	4,854.01	Workers Compensation	80,779.93	137,587.86	56,807.93
0.00	0.00	0.00	Staff Referral Payments	217.81	0.00	(217.81)
<u>1,398,885.83</u>	<u>1,614,671.25</u>	<u>215,785.42</u>	Total Staff Salary & Benefits Expense	<u>13,780,010.85</u>	<u>14,957,530.71</u>	<u>1,177,519.86</u>
			Operating Expenses:			
3,748.33	5,678.06	1,929.73	Staff Development	41,929.98	56,780.52	14,850.54
3,380.61	4,975.35	1,594.74	Leased Equipment	63,071.66	49,753.50	(13,318.16)
1,544.82	660.11	(884.71)	Printing & Copying	3,007.79	6,601.10	3,593.31
3,194.59	5,293.55	2,098.96	Office Supplies	41,057.78	52,935.42	11,877.64
2,121.08	2,021.21	(99.87)	Dues & Publications	19,820.99	20,512.18	691.19
11,573.19	7,691.73	(3,881.46)	Equipment Repair & Technical Support	114,566.92	76,917.30	(37,649.62)
12,087.45	14,684.70	2,597.25	Communication Systems	104,462.37	139,947.00	35,484.63
3,999.06	2,963.95	(1,035.11)	Postage	27,283.37	28,225.50	942.13
6,110.00	1,147.92	(4,962.08)	Meetings	10,469.14	11,479.12	1,009.98

THE RESOURCE EXCHANGE
Summary of All Units
For the Ten Months Ending Tuesday, April 30, 2019

April			Year-to-date		
Actual	Budget	Variance	Actual	Budget	Variance
1,519.51	2,063.11	543.60	23,700.70	20,131.03	(3,569.67)
32,542.86	27,284.88	(5,257.98)	285,341.89	272,848.80	(12,493.09)
1,461.50	923.86	(537.64)	13,975.21	9,315.60	(4,659.61)
6.00	0.00	(6.00)	1,315.50	0.00	(1,315.50)
0.00	2,083.75	2,083.75	2,099.70	20,837.50	18,737.80
12.96	416.67	403.71	7,564.16	4,166.70	(3,397.46)
0.00	6,768.99	6,768.99	33,771.28	67,689.90	33,918.62
10,053.38	11,876.58	1,823.20	139,236.58	118,765.80	(20,470.78)
23,191.23	25,109.31	1,918.08	221,947.92	251,093.10	29,145.18
0.00	2,490.00	2,490.00	21,080.55	24,900.00	3,819.45
0.00	1,270.43	1,270.43	178.00	12,704.30	12,526.30
0.00	0.00	0.00	0.00	6,000.00	6,000.00
0.00	208.33	208.33	0.00	2,083.30	2,083.30
103.80	283.34	179.54	1,727.74	2,833.32	1,105.58
60.00	16.66	(43.34)	202.99	166.68	(36.31)
261.11	0.00	(261.11)	9,053.65	0.00	(9,053.65)
0.00	229.17	229.17	3,450.57	2,291.70	(1,158.87)
510.44	1,000.00	489.56	4,985.70	10,000.00	5,014.30
139.28	239.30	100.02	1,603.05	2,393.00	789.95
309.80	199.69	(110.11)	379.80	1,996.90	1,617.10
0.00	293.82	293.82	123.09	2,938.20	2,815.11
951.96	9,115.76	8,163.80	22,264.44	82,772.18	60,507.74
0.00	4,166.67	4,166.67	23,566.95	41,666.70	18,099.75
4,340.35	0.00	(4,340.35)	8,035.48	0.00	(8,035.48)
474.34	100.00	(374.34)	1,746.94	1,000.00	(746.94)
0.00	2,083.33	2,083.33	(20.00)	20,833.30	20,853.30
0.00	458.33	458.33	1,637.28	4,583.30	2,946.02
123,697.65	143,798.56	20,100.91	1,254,639.17	1,427,162.95	172,523.78
6,371.12	9,886.64	3,515.52	64,184.47	97,663.02	33,478.55
6,371.12	9,886.64	3,515.52	64,184.47	97,663.02	33,478.55
734.66	0.00	(734.66)	8,613.74	0.00	(8,613.74)
5,522.20	2,037.36	(3,484.84)	44,278.00	20,373.60	(23,904.40)
1,049.93	441.19	(608.74)	7,669.73	4,411.90	(3,257.83)
714.53	0.00	(714.53)	5,710.25	0.00	(5,710.25)
0.00	0.00	0.00	1,377.68	0.00	(1,377.68)
12,039.03	14,358.57	2,319.54	148,313.58	143,585.70	(4,727.88)
20,060.35	16,837.12	(3,223.23)	215,962.98	168,371.20	(47,591.78)
1,549,014.95	1,785,193.57	236,178.62	15,314,797.47	16,650,727.88	1,335,930.41
25,402.15	17,895.00	(7,507.15)	185,003.31	178,950.00	(6,053.31)
13,674.80	20,280.00	6,605.20	134,533.99	202,800.00	68,266.01
285.00	0.00	(285.00)	285.00	0.00	(285.00)
750.00	1,425.00	675.00	12,573.04	14,250.00	1,676.96
43,287.01	26,266.13	(17,020.88)	289,628.80	262,661.30	(26,967.50)
32,587.86	0.00	(32,587.86)	332,625.25	43,250.00	(289,375.25)
11,297.32	7,250.00	(4,047.32)	197,557.40	72,375.00	(125,182.40)
21,539.76	59,905.24	38,365.48	462,002.70	599,052.40	137,049.70
148,823.90	133,021.37	(15,802.53)	1,614,209.49	1,373,338.70	(240,870.79)
(311.39)	0.00	311.39	10,009.87	0.00	(10,009.87)
26.44	0.00	(26.44)	2,469.98	19,600.00	17,130.02
0.00	250.00	250.00	1,064.58	2,500.00	1,435.42
(284.95)	250.00	534.95	13,544.43	22,100.00	8,555.57
1,697,553.90	1,918,464.94	220,911.04	16,942,551.39	18,046,166.58	1,103,615.19
107,368.00	(30,882.25)	138,250.25	844,553.93	(247,117.72)	1,091,671.65
10,324.48	2,375.00	7,949.48	(9,372.43)	23,750.00	(33,122.43)
0.00	0.00	0.00	176,984.55	0.00	176,984.55
10,324.48	2,375.00	7,949.48	167,612.12	23,750.00	143,862.12
117,692.48	(28,507.25)	146,199.73	1,012,166.05	(223,367.72)	1,235,533.77