

The Resource Exchange

December YTD P&L Summary

Income Statement	December Actual YTD	December Budget YTD	Fav (UnFav) Variance	%	Comments
State Funds	3,845,007	3,560,184	284,823		Early Intervention (EI) Revenue
Medicaid Funds	4,901,057	5,028,378	-127,321		Targeted Case Management (TCM) Revenue
Other Revenue	1,605,710	1,676,605	-70,895		Grant Revenue
Total Revenues	10,351,774	10,265,167	86,607	0.8%	
Salary & Benefits	7,019,778	7,071,721	51,943		
Operating	808,554	744,281	-64,273		Equipment, Phones, and IT Support
Depreciation	66,121	48,899	-17,222		
Occupancy	138,100	74,990	-63,110		Pre-Close Improvements 418 Weber and Increases in CAM 6385 Corporate Dr
Purchased Services	2,328,607	2,284,204	-44,403		
Unallowables	15,601	18,240	2,639		
Total Expenditures	10,376,763	10,242,337	-134,427	-1.3%	
Net Operating Margin	-24,987	22,831	-47,818	-0.2%	
Gain on Disposal of Assets	476,554	0	476,554		Sale of 418 Weber
Net Investments - Unrealized	-65,560	25,999	-91,559		Devonshire REIT Special Opportunity Fund
Surplus/Deficit	386,007	48,830	337,177		