

Statement of Resolution

In OPPOSITION to Colorado Constitution Amendments 60 & 61, and Proposition 101

Whereas... Three irresponsible measures appearing on the 2010 November ballot—Amendments 60 and 61, and Proposition 101—would push Colorado deeper into recession—a second, voter-approved recession; and,

Whereas... The trio would create an unprecedented \$4.2 billion state and local deficit, with no plan for how the deficit will be reduced or eventually eliminated; and,

Whereas... Conservative estimates indicate the new deficit will cost Colorado more than 73,000 jobs, a majority being private sector jobs in transportation, health care and construction, which are in addition to the 110,000 jobs already lost in Colorado the past eighteen months due to the recession; and,

Whereas... The measures cut school funding in half, forcing the termination of 8,000 classroom teachers, pushing those students into classrooms that are already overwhelmed, with the severest impact at the K-3 levels; and,

Whereas... The measures will inundate Colorado's small businesses and rural businesses, which already bear the burden for most of the private sector job loss, with runaway fee and license increases to bridge the gap of the \$4.2 billion deficit; and,

Whereas... The measures will punish homeowners by requiring payment-in-advance on the state's largest infrastructure needs—dams, sewer lines, power generators, airports, highways, water sanitation, and public schools and colleges—with taxpayers in a single year required to pay the entire cost of a road or dam that will be around for decades while future users of these benefits pay nothing; and,

Whereas... The cumulative and destructive nature of the three measures ensures that Colorado will surrender its competitive standing in attracting large and small employers alike, resulting in economic stagnation, a steady decline in proper values and erosion of the state and local tax base;

Now, Therefore The Resource Exchange, Inc., a Colorado non-profit corporation providing services and supports to thousands of children and adults with developmental disabilities throughout El Paso, Park and Teller counties who would be disproportionately and severely impacted by passage of these measures, and employing 110 people who would also be severely impacted by passage of these measures,

DOES HEREBY OPPOSE THE THREE BALLOT MEASURES KNOWN AS AMENDMENTS 60 & 61, AND PROPOSITION 101

Further, The Resource Exchange, Inc. urges the defeat of these measures at the November 2, 2010 General Election.

Authorized Signature: _____

Signed this 19th day of August, 2010.

