



**BOARD OF DIRECTORS' MEETING MINUTES**  
**Wednesday, June 15, 2011**

**MEMBERS PRESENT:**

MURRAY WEINER, President  
HEIDI BRANDON  
WILLIAM COOL  
ISAAC DOWDELL  
JAY ENGELN  
LAUREN JERVIK  
TOM KERWIN  
TIMOTHY MASON  
HARRY SALZMAN

**MEMBERS ABSENT:**

BILL KURTZ, Vice President/Secretary  
TRACY NARVET, Treasurer/Asst. Secretary  
STEVE RODEMER  
GERRY SUNDERLAND  
JOHN TIGHE

**STAFF PRESENT:**

MARGARET BOATMAN, Community Coordinator  
KENYETTA BOND, Community Coordinator  
TIFFANY EDMONDS, FSSP Program Data Specialist  
TAMARA ENGRAM, Executive Assistant  
DAVID ERVIN, CEO/Executive Director  
DON GRAY, Facilities Manager  
TODD HANENBERG, Community Coordinator  
COLLEEN HEAD, Early Intervention Director  
LINDA HERTZ, Human Resources Director  
HEIDI LAYTON, Behavior Supports Team  
JENNIFER MALENKY, Development Director  
PENNY PASQUA, Family Support Coordinator  
HEATHER PRICE, Chief Financial Officer  
LAUREEN QUINN, Community Coordinator  
LAURA THOMAS, Case Management Director  
MARSHA UNRUH, Navigational Coordinator

## **I. INFORMATION SHARING**

Heidi Layton provided information on her dissertation project which is a probability analysis to assess the needs of persons waiting for state funded developmental disability services offered and coordinated by The Resource Exchange.

## **II. CALL MEETING TO ORDER**

The meeting was called to order at 7:35 a.m. by President Murray Weiner.

## **III. APPROVAL OF MEETING MINUTES – May 18, 2011**

**A MOTION WAS MADE BY ISAAC DOWDELL, SECONDED BY BILL COOL TO APPROVE THE MAY 18, 2011 MEETING MINUTES AS PRESENTED.**  
**Motion carried.**

## **IV. BOARD COMMITTEE REPORTS**

### **a. Development Committee**

Jennifer Malenky, Development Director, referenced the group to the “What Your Dollar Buys at The Resource Exchange” sheet. This sheet is a good starting point to begin conversations with possible funders to The Resource Exchange. The Resource Exchange will continue to refine this information to assist Board members in talking with potential investors.

Building the Dream is the next event to put on your calendar - September 16, 2011 at The Broadmoor.

Ms. Malenky thanked those Board members who were able to attend Remember the Dream on June 2, 2011. We did confirm 11 people to be Table Ambassadors at our September event and this brings our total table ambassador numbers to 26. We hope to double the number of tables (approximately 60) that we had last year.

Ms. Malenky shared a list of those people who were guests of Board members at last year's event. All attendees at last year's event will be sent an invitation postcard for this year's event.

We have secured \$19,000 in sponsorship funds for Building the Dream. Our goal is \$28,000 so if you have relationships with companies in our area, please contact them and let Ms. Malenky know about the possibility of them providing sponsorship funding.

Ms. Malenky then encouraged everyone to visit The Melting Pot in the month of June. The Resource Exchange will receive donations from this restaurant during June 2011.

b. Finance Committee

*Monthly Report* – For the month of April, 2011, The Resource Exchange had a gain of \$36,775 giving a year to date gain of \$24,805. This gain was mostly due to our investment portfolio performance during the month and very strong Targeted Case Management numbers from Early Intervention and Case Management staff.

The group discussed the possible amount we could receive from Early Intervention Colorado in regards to the one-time payment as discussed in previous months.

Discussion was also held on the turnaround with Early Intervention. David Ervin, Executive Director, explained that trending in the necessary direction is due to maximization of private insurance billings and continued efficiency in operations. We are billing in excess of \$100,000 and will book approximately 42 percent of these amounts.

The group then discussed our Investment portfolio and the need to recognize that we would show a deficit if this portfolio was not doing as well as it is. Heather Price, CFO, stated that we received monthly statements from the broker and they rebalance, make corrections, etc. based on our investment policy. Our broker also meets with the Finance Committee on a quarterly basis and will be scheduled to attend the July Finance Committee meeting.

*Logan, Thomas & Johnson* – A letter from Logan, Thomas and Johnson LLC was distributed for information purposes. This is the firm that The Resource Exchange will be contracting with to conduct our Fiscal Year 2011 audit.

*Fiscal Year 2012 Budget* – Executive Director Ervin reviewed the proposed budget with the group. It was emphasized that if the contracts from the State are different from this past year, a revised budget will be prepared and presented for Board consideration.

**A MOTION WAS MADE BY LAUREN JERVIK, SECONDED BY HARRY SALZMAN TO APPROVE THE FISCAL YEAR 2012 BUDGET AS PRESENTED.  
Motion carried.**

**V. EXECUTIVE DIRECTOR'S REPORT**

a. Monthly Report

*Fiscal Year 2012 State Contracts* – The Resource Exchange has not received contracts for Fiscal Year 2012. We will most likely enter the new fiscal year on holdover provisions with the Fiscal Year 2011 contract.

*Developmental Disabilities Health Center (DDHC)* – Memorial Health System has formalized its investment with DDHC through funding support totaling \$165,000 in a three-year agreement (renewable annually) for nursing services. Executive Director

Ervin expressed thanks to their CEO Larry McEvoy, CFO Michael Schialdone and others for their persistence in making this partnership a reality. HealthSouth Rehabilitation Hospital of Colorado Springs also continues their work and received authorization from their corporate offices for a \$50,000 capital investment in the health promotion and wellness build-out for DDHC.

The Resource Exchange has also been invited to give a lecture/presentation on DDHC at several upcoming conferences – the first being at the 5<sup>th</sup> International Conference on Disabilities to be held in early July in Tel Aviv, Israel. The National ARC of the United States has also requested that we present DDHC at their September conference in Denver.

*Legislative Town Hall* – The town hall is being moved to Fall 2011. More details soon.

*Board Member Recognition* – Executive Director Ervin and the Board of Directors thanked Isaac Dowdell for his eight years of service to The Resource Exchange.

*Alamosa Bus Company* – Discussion was held on various options available to conclude the Alamosa Bus Company bus transaction. The Board of Directors directed Executive Director Ervin to cease the pursuit of payment for these vehicles and to cease the repossession of the vehicles. The Resource Exchange will sign over ownership of the vehicles to the third party as a gift to that organization.

*Memorial Health System* – Executive Director Ervin stated that the Board of Directors may need to take a formal position on the future of Memorial Health System.

## VI. NEW BUSINESS

The following slate of officers for Fiscal Year 2012 was presented as follows:

President:	William Kurtz	Term: July 1, 2011-June 30, 2012
Vice President/Secretary:	William Cool	Term: July 1, 2011-June 30, 2012
Treasurer/Asst. Secretary:	Tracy Narvet	Term: July 1, 2011-June 30, 2012

**A MOTION WAS MADE BY ISAAC DOWDELL, SECONDED BY LAUREN JERVIK TO APPROVE THE SLATE OF OFFICERS FOR THE RESOURCE EXCHANGE BOARD OF DIRECTORS AS STATED ABOVE. Motion carried.**

## VII. OLD BUSINESS

None.

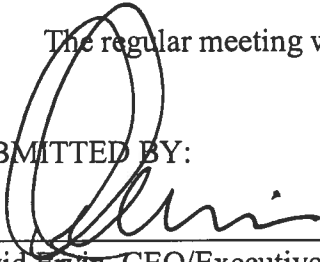
## VIII. SCHEDULE OF NEXT MEETING

The next regular Board of Director's meeting is scheduled for Wednesday, July 20, 2011 at 7:30 a.m.

**IX. ADJOURNMENT**

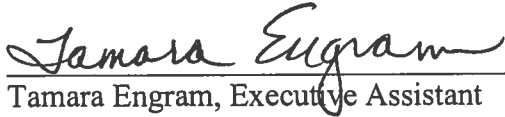
The regular meeting was adjourned at 8:35 a.m.

SUBMITTED BY:



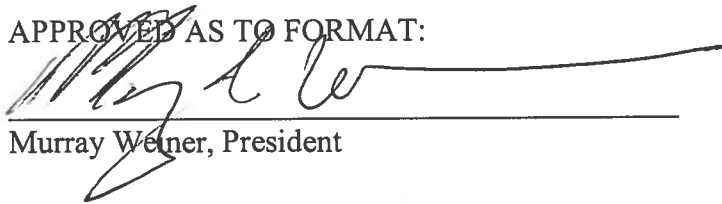
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David Ervin, CEO/Executive Director

RECORDED AND TRANSCRIBED BY:



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Tamara Engram, Executive Assistant

APPROVED AS TO FORMAT:



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Murray Werner, President