



BOARD OF DIRECTORS' MEETING MINUTES
Wednesday, October 19, 2011

MEMBERS PRESENT:

BILL KURTZ, President
WILLIAM COOL, Vice President/Secretary (via teleconference)
TRACY NARVET, Treasurer/Asst. Secretary
HEIDI BRANDON
JAY ENGELN
LAUREN JERVIK
STEVE RODEMER
HARRY SALZMAN
MURRAY WEINER, Past President

MEMBERS ABSENT:

TOM KERWIN
TIMOTHY MASON
GERRY SUNDERLAND
JOHN TIGHE

STAFF PRESENT:

TIFFANY EDMONDS, FSSP Program Data Specialist
TAMARA ENGRAM, Executive Assistant
DAVID ERVIN, CEO/Executive Director
DON GRAY, Facilities Manager
COLLEEN HEAD, Early Intervention Director
LINDA HERTZ, Human Resources Director
JENNIFER MALENKY, Development Director
PENNY PASQUA, Family Support Coordinator
HEATHER PRICE, Chief Financial Officer
WYANET SCHOONOVER, Community Coordinator
LAURA THOMAS, Case Management Director
MARSHA UNRUH, Navigational Coordinator

GUEST: JULIE FOSTER, Parent

I. CALL MEETING TO ORDER

The meeting was called to order at 7:39 a.m. by President Bill Kurtz.

II. FISCAL YEAR 2010/11 AUDIT EXIT CONFERENCE

Calvin Logan, Logan, Thomas and Johnson, LLC, reviewed the Fiscal Year 2010/11 Financial Statements and Report of Independent Certified Public Accountants with the group.

A question was raised on Note 13 to the Financial Statements. This note indicates that The Resource Exchange or its auditors are aware of any tax liabilities or benefits.

A question was raised regarding Note E – Leases. The Resource Exchange has not renegotiated its leases and feels that our current leases are fair. It was noted that we hope to find building(s) that we can purchase to house TRE operations.

Mr. Logan also reviewed the letter addressed to The Resource Exchange's Board of Directors which is the letter of governance that is required after an audit is completed.

The group then reviewed the Internal Control letter. The items listed will be addressed in detail by The Resource Exchange's Finance Committee.

The Board of Directors congratulated David Ervin, Heather Price and the staff of The Resource Exchange for their hard work and dedication over the past year.

III. APPROVAL OF MEETING MINUTES – August 17, 2011 and September 21, 2011

A MOTION WAS MADE BY MURRAY WEINER, SECONDED BY HARRY SALZMAN TO APPROVE THE RESOURCE EXCHANGE BOARD OF DIRECTORS' MEETING MINUTES FOR AUGUST 17, 2011 AND SEPTEMBER 21, 2011 AS PRESENTED. Motion Carried.

IV. CONSENT ITEMS

A MOTION WAS MADE BY MURRAY WEINER, SECONDED BY STEVE RODEMER TO APPROVE THE CONSENT ITEM (SERVICE PLAN POLICY AND PROCEDURE) AS PRESENTED. Motion Carried.

V. PUBLIC COMMENTS

None.

VI. BOARD COMMITTEE REPORTS

a. Development Committee

President Kurtz reported that the date for next year's Building the Dream is September 14, 2012.

Jennifer Malenky reported that we reached 60% giving rate at Building the Dream. The pre and post giving numbers have also increased this year.

b. Executive Committee

President Kurtz reported that the committee reviewed the agenda for today's meeting.

c. Nominating Committee

The committee did not meet.

d. Finance Committee

Monthly Report – For the month of August, 2011, The Resource Exchange had a loss of \$47,851 and a year-to-date loss of \$73,273. Losses were due to our investment portfolio and the purchase of computer equipment during the month. Early Intervention also came in behind budget due to increased purchase of service expenses during the month.

The Finance Committee recommends that the Board of Directors approve the closure of our investment account with UBS and approved the transfer the proceeds of this account to Integrity's Trust Department.

A MOTION WAS MADE BY TRACY NARVET, SECONDED BY HARRY SALZMAN TO CLOSE THE RESOURCE EXCHANGE'S INVESTMENT ACCOUNT WITH UBS AND TRANSFER PROCEEDS TO INTEGRITY'S TRUST DEPARTMENT. Motion carried.

VII. EXECUTIVE DIRECTOR'S REPORT

a. Monthly Report

Legislative Town Hall – Executive Director Ervin reminded the group of the Fifth Annual Legislative Town Hall at 6:30 p.m. at The Antlers' Hilton at 4 South Cascade Avenue. The reception for Board of Directors of our partner agencies and Legislators begins at 5:30 p.m.

Executive Director Ervin will send talking points to Board members prior to the Legislative Town Hall.

Colorado Department of Public Health and Environment (CDPHE) – The Resource Exchange was reviewed by CDPHE and have received our statement of deficiencies of three minor items that need to be addressed.

The broader issues have not been addressed. CDPHE now licenses a small number of services in our Supported Living Services and Children's Extensive Supports programs. This is the third regulatory agency involved in these services. Executive Director Ervin has been invited to a meeting with Reggie Bicha, Executive Director of the Colorado Department of Human Services and Dr. Chris Ervina, Executive Director of the Colorado Department of Public Health and Environment to outline why this licensure does not make sense for these services.

Park County – Executive Director Ervin reported that The Resource Exchange has entered into an agreement with Park County to provide certain children and family services (infant/toddler playgroups) in exchange for Temporary Aid for Needy Families (TANF) funding in the amount of \$2000.

This represents the first-ever local funding from any of The Resource Exchange's three counties. The Board and agency leadership congratulated Amelie Moutoux who put together this important agreement.

Rocky Mountain Restaurant Group – Executive Director Ervin reminded the group that from October 17-22, owners of Salsa Brava, Slayton's and Sonterra will be donating \$1 for every Special of the Day ordered. Please plan to visit any of these restaurants to benefit The Resource Exchange.

VIII. NEW BUSINESS

- a. The Resource Exchange Board of Directors/Leadership Retreat – President Kurtz asked the group to **mark their calendars for April 13-15, 2012** at Breckenridge. More details soon.
- b. Conflict of Interest – Annual Review and Signatures
Members of the Board of Directors were asked to review The Resource Exchange's Conflict of Interest Policy and Procedures and sign the attached acknowledgement form and return to Tammie Engram. This must be completed on an annual basis.
- c. Other
Linda Hertz, Director of Human Services, invited the group to our next New Employee Orientation scheduled for December 6, 2011 beginning at 8:00 a.m., lunch is provided. Please confirm your attendance or direct questions to Erin Quinn at 785.6442.

IX. OLD BUSINESS

None.

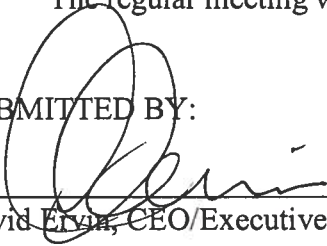
X. SCHEDULE OF NEXT MEETING

The next regular Board of Director's meeting is scheduled for Wednesday, November 16, 2011 at 7:30 a.m.

XI. ADJOURNMENT

The regular meeting was adjourned at 8:42 a.m.

SUBMITTED BY:



David Erya, CEO/Executive Director

RECORDED AND TRANSCRIBED BY:



Tamara Engram, Executive Assistant

APPROVED AS TO FORMAT:



William Cool, Vice President/Secretary