



BOARD OF DIRECTORS' MEETING MINUTES
Wednesday, November 16, 2011

MEMBERS PRESENT:

BILL KURTZ, President
WILLIAM COOL, Vice President/Secretary (via teleconference)
TRACY NARVET, Treasurer/Asst. Secretary
LAUREN JERVIK
HARRY SALZMAN
JOHN TIGHE (via teleconference)
MURRAY WEINER, Past President

MEMBERS ABSENT:

HEIDI BRANDON
JAY ENGELN
TOM KERWIN
STEVE RODEMER
GERRY SUNDERLAND

STAFF PRESENT:

MARGARET BOATMAN, Community Coordinator
TIFFANY EDMONDS, FSSP Program Data Specialist
TAMARA ENGRAM, Executive Assistant
DAVID ERVIN, CEO/Executive Director
DON GRAY, Facilities Manager
KATHERINE HOWES, Community Coordinator
MARGARET KAPLA, Case Management Specialist
JENNIFER MALENKY, Development Director
MICHELLE MACIAS, Intake Coordinator
JAMES MOORE, Community Coordinator
HEATHER PRICE, Chief Financial Officer
MARSHA UNRUH, Navigational Coordinator
JULIE WAUGH, Case Management Specialist

I. CALL MEETING TO ORDER

The meeting was called to order at 7:34 a.m. by President Bill Kurtz.

II. APPROVAL OF MEETING MINUTES – October 19, 2011

A MOTION WAS MADE BY HARRY SALZMAN, SECONDED BY TRACY NARVET TO APPROVE THE RESOURCE EXCHANGE BOARD OF DIRECTORS' MEETING MINUTES FOR OCTOBER 19, 2011 AS PRESENTED. Motion Carried.

III. CONSENT ITEMS

None.

IV. BOARD COMMITTEE REPORTS

a. Development Committee

President Kurtz reported that the committee is already working on building table ambassadors for next year's Building the Dream event. The committee is also looking to expand the number of its members.

Jennifer Malenky, Development Director, reviewed the Building the Dream Trend Analysis with the group.

Ms. Malenky then reviewed information related to our Annual Appeal. A total of 575 ask letters will be sent this year. We will also be sending a No Ask Update letter to 339 individuals.

The Development Planning Retreat is scheduled for the Development Committee for Wednesday, December 7, 8:00 a.m. – 12 noon at the Penrose Library's Carnegie Room. If Board members are interested in attending, please contact Ms. Malenky.

Ms. Malenky then reported that bids for a donor database were presented to the Finance Committee. Reference checks are being conducted and a decision will be reached soon on this software purchase (capital purchase).

Ms. Malenky informed the group that we have contracted with Wild River Public Relations, to handle our marketing and public relations business needs.

b. Executive Committee

The committee did not meet.

c. Nominating Committee

The committee did not meet. We have 6-7 individuals to consider for Board of Directors' membership. President Kurtz will contact Committee Chair Tom Kerwin, for status of board development efforts.

d. Finance Committee

Monthly Report – For the month of September, 2011, The Resource Exchange had a loss of \$74,470 and a year-to-date loss of \$147,743. The majority of the loss is due to losses in our investment portfolio.

Several members of the Board of Directors expressed concern over the losses incurred in our investment portfolio. It was stressed that the Board of Directors is operating its investment accounts according to its current investment policy. David Ervin, Executive Director, will copy the slides from the presentation from our Investments Broker which should further explain our strategies in regards to investments.

Murray Weiner, Director, expressed a desire to invite a subject matter expert to speak with the Board of Directors about its legal fiduciary duties.

The Finance and Executive Committee members were asked to make a commitment to attend the next Finance meeting on Tuesday, December 13, 2011 at 5:00 p.m. to review and revise, if necessary, the current investment policy.

V. EXECUTIVE DIRECTOR'S REPORT

a. Monthly Report

Developmental Disabilities Health Center (DDHC), Phase II: Health Promotion & Wellness Center – Executive Director Ervin provided information on proposed plans for the development of Phase II of the DDHC Plan as outlined in The Resource Exchange's Strategic Plan.

The Health Promotion and Wellness Center will be housed at HealthSouth, south west wing. HealthSouth has dedicated a \$50,000 investment to this project as well as content expertise (physical therapists, occupational therapists, etc.). Other potential partners for this venture are National Center on Physical Activity and Disability, Institute on Disability and Human Development and UCCS. HealthSouth will be responsible for the day-to-day operations of this center.

Phase III of this strategic imperative – the Health Education Centre – will most likely begin during the third quarter of 2012.

It is the recommendation of the staff and Finance Committee that The Resource Exchange 1) assumes Phase II project management, and 2) invests up to \$25,000 in this project.

A MOTION WAS MADE BY MURRAY WEINER, SECONDED BY LAUREN JERVIK THAT THE RESOURCE EXCHANGE ASSUMES PROJECT MANAGEMENT OF THE HEALTH PROMOTION AND WELLNESS CENTER PROJECT. Motion carried.

A MOTION WAS MADE BY MURRAY WEINER, SECONDED BY LAUREN JERVIK TO APPROVE THE EXPENDITURE NOT TO EXCEED \$25,000 FOR THE HEALTH PROMOTION AND WELLNESS CENTER PROJECT. Motion carried.

418 South Weber Building – Executive Director Ervin distributed a draft of a letter to be sent to our families regarding the possible sale of the building at 418 South Weber Street. We want to communicate this action with our constituents and families prior to the sign being posted to assure them that The Resource Exchange is not going away, just looking for a new home. Executive Director Ervin and staff were directed to communicate with our constituents and families prior to the for sale sign being posted.

Division for Developmental Disabilities – The Colorado Legislature during the 2011 Legislative session requested that the State Departments of Human Services and Health Care Policy and Financing evaluate the wisdom of moving the Division for Developmental Disabilities, which currently is under the Department of Human Services, to the Department of Health Care Policy and Financing. This could have significant implications for the future of services in Colorado. The response to this request for information includes the plan to make this move effective July 1, 2012. The two departments are currently soliciting feedback to this plan.

Targeted Case Management – Executive Director Ervin informed the group that work continues on the modification to several of Colorado's developmental disability waivers. These changes will have an impact of The Resource Exchange.

VI. NEW BUSINESS

None.

VII. OLD BUSINESS

None.

VIII. SCHEDULE OF NEXT MEETING

The next regular Board of Director's meeting is scheduled for Wednesday, January 18, 2012 at 7:30 a.m.

IX. ADJOURNMENT

The regular meeting was adjourned at 9:02 a.m.

SUBMITTED BY:



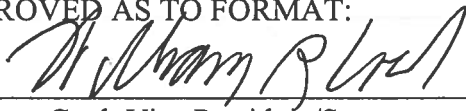
David Ervin, CEO/Executive Director

RECORDED AND TRANSCRIBED BY:



Tamara Engram, Executive Assistant

APPROVED AS TO FORMAT:



William Cool, Vice President/Secretary